

SBN- 1509

FINAL ACTION:

RA 8556

"AN ACT AMENDING REPUBLIC ACT NO. 5980, OTHERWISE KNOWN AS
REGULATING THE ORGANIZATION AND OPERATION OF FINANCING
COMPANIES, AND FOR OTHER PURPOSES."

[1996]

Apr. 30 - Introduced by Sen. ROCO;

[1996]

- Apr. 30 - Introduced by Sen. ROCO;
- May 7 - Read on First Reading and referred to the Committee(s) on
BANKS, FINANCIAL INSTITUTIONS AND CURRENCIES;

[1997]

- Dec. 9 - Returned by the Committee on Banks, Financial Institutions
and Currencies per Committee Report No. 811, recommending
its approval with amendments;
 - Submitted said report to the Senate;
 - Sponsors: Senator Drilon and the members of the Committee
on Banks, Financial Institutions and Currencies;

[1998]

- Feb. 2 - Assigned for consideration by Special Order;
- 3 - Sponsorship speech of Senator Drilon;
- Cosponsorship speech of Senator Roco;
- 5 - Certified by the President of the Philippines for immediate
enactment on February 5, 1998;
- 6 - Period of interpellation closed;
- Period of committee amendments closed;
- Period of individual amendments closed;
- Approved on Second Reading without amendment;
- Approved on Third Reading;
- In favor : (14) Alvarez, Angara, Drilon, Fernan, Flavier,
Gonzales, Herrera, Maceda, Magsaysay, Jr., Ople,
Santiago, Shahani, Tatad and Webb;
- Against : N o n e;
- Abstention: N o n e;
- Senate requested the House of Representatives for a
conference on the disagreeing provisions of SBN-1509
and HBN-7659, designating Senators Drilon, Flavier
and Fernan as its conferees;
- House of Representatives accepted the request of the
Senate for a conference and designated Representatives
Chaves, Javier, Payumo, Padilla, and Angara-Castillo
as its conferees on February 4, 1998 (see O.B. dated
February 12, 1998);
- 10 - Sent to the House of Representatives for concurrence;
- 12 - Conference Committee Report submitted to the Senate,
recommending that HBN-7659 be approved in consolidation
with SBN-1509;
 - Conference Committee Report approved by the Senate;
- 19 - Conference Committee Report approved by the House of
Representatives on February 13, 1998;
- 26 - Consolidated with HBN-7659 which was approved and signed
into law and became
 - REPUBLIC ACT NO. 8556.

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