

Senate Bill No. 451 by Senators Fernandez and Padilla

AN ACT TO AMEND FURTHER ARTICLE THREE AND THIRTY FIVE OF THE REVISED PENAL CODE. (Re rape)

The PRESIDENT. To the Committee on Revision of Laws.

CONSIDERATION OF SENATE BILL NO. 226  
(Continuation)

Senator PRIMICIAS. Mr. President, I ask that we resume consideration of Senate Bill No. 226. The distinguished Chairman of the Committee on Banks, Corporations and Franchises, Senator Osias, will resume the sponsorship. I ask that he be recognized.

The PRESIDENT. Resumption of the consideration of Senate Bill No. 226 is now in order. The gentleman from La Union is recognized.

SPONSORSHIP OF SENATOR OSIAS

Senator OSIAS. Mr. President, we are continuing the deliberation on this very important measure, which we began last Friday. For a little background, it may not be amiss to mention the fact that the conclusion of World War II wherein the Philippines was enmeshed in the maelstrom of war in virtue of America's entry into that struggle, found our country in a condition of devastation. Our cities and towns were in ruin; many of the houses were burned and bombed; properties and work animals were destroyed; fields and factories were in shambles, and many lives were lost and many families were improverished.

There was suffering in the land; there was despair, there was desperation, but the people did not lose their faith, their courage, their determination. We were blessed with leaders who had intelligence, had initiative and had vision, and the situation truly was met as it called for the demonstration of statemanship.

As a powerful means of rehabilitation and reconstruction, the Rehabilitation Finance

Corporation with a capitalization of ₱300 million was organized under the administration of a President of vision and statesmanship, equipped with knowledge of economics and finance, the late lamented President Roxas. But it is right to remember that subsequent administrations continued the program and expanded it and irrespective of the political complexion of the occupants in Malacañang, there was determination not only to continue and accelerate the rehabilitation and the reconstruction of our devastated country, but to adopt a program that meant nothing more nor less than a launched power in the industrialization and economic development of our country.

To the end that progress may be accelerated and prosperity may be achieved in this Republic, the RFC was superseded by the establishment of the Development Bank of the Philippines with a capitalization of ₱500 million.

Merely to refresh the memory of those present or to inform those who may not have been at the meeting last Friday, Mr. President, the measure is in a way simple and for the most part noncontroversial. It consists of four amendments to the Charter of the Development Bank of the Philippines, one having to do with an amendment to Section 2(c) by the insertion between the words "plants" and "and" the phrase "and heavy equipment and machineries for the construction and maintenance of public works and community development projects."

Mr. President, I need not dwell on this amendment because it is a needed step in the light of the fact that our provinces, our cities, and our municipalities are advancing; their revenues are increasing, and under the present Charter they could not secure loans from the DBP.

Senator ROY. Mr. President, is the gentleman ready to yield to interpellation?

The PRESIDENT. The gentleman may yield if he so desires.