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Congress of the Philippines }
First Regular Session

SENATE

S. NO. 929

INTRODUCED BY SENATORS WEBB, COSETENG, LINA, JR.,
BIAZON AND THE COMMITTEE ON URBAN PLANNING,
HOUSING AND RESETTLEMENT

AN ACT FURTHER EXTENDING THE EFFECTIVITY OF
BATAS PAMBANSA BLG. 877 ENTITLED "AN ACT
PROVIDING FOR THE STABILIZATION AND
REGULATION OF RENTALS OF CERTAIN RESIDENTIAL
UNITS AND FOR OTHER PURPOSES" AMENDING
THEREBY SECTION ONE OF REPUBLIC ACT NUMBERED
SIXTY-EIGHT HUNDRED AND TWENTY-EIGHT

*Be it enacted by the Senate and House of Representatives of the
Philippines in Congress assembled:*

1 SECTION 1. The effectivity of Batas Pambansa Blg. 877 entitled
2 "An Act Providing for the Stabilization and Regulation of Rentals
3 of Certain Residential Units and For Other Purposes", is hereby
4 extended for five (5) years from January 1, 1993 to December 31, 1997:
5 *Provided, That the allowable maximum increase for the five-year*
6 *period shall not be more than the rates herein provided:*

7	<i>Period</i>	<i>Maximum Increase</i>
8	January 1, 1993 - December 31, 1993	Twenty percent (20%)

1	January 1, 1994 - December 31, 1994	Twenty percent (20%)
2	January 1, 1995 - December 31, 1995	Twenty percent (20%)
3	January 1, 1996 - December 31, 1996	Twenty-five percent (25%)
4	January 1, 1997 - December 31, 1997	Thirty percent (30%)

5 *Provided, further,* That the basis for the maximum increase
6 herein authorized for the five-year period shall be the actual monthly
7 rental as of December 31, 1992: *Provided, finally,* That the increases
8 authorized herein shall be cumulative and compounded.

9 SEC. 2. This Act shall take effect on January 1, 1993 following
10 its publication in at least two (2) newspapers of general circulation.

Approved,