

H. No. 3811

S. No. 929

38

Republic of the Philippines  
Congress of the Philippines  
Metro Manila

First Regular Session

Begun and held in Metro Manila, on Monday, the twenty-seventh  
day of July, nineteen hundred and ninety-two.

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[REPUBLIC ACT NO. -7644- ]

AN ACT FURTHER EXTENDING THE RENT CONTROL PERIOD FOR CERTAIN RESIDENTIAL UNITS, AMENDING THEREBY BATAS PAMBANSA BLG. 877, ENTITLED "AN ACT PROVIDING FOR THE STABILIZATION AND REGULATION OF RENTALS OF CERTAIN RESIDENTIAL UNITS AND FOR OTHER PURPOSES," AS AMENDED

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

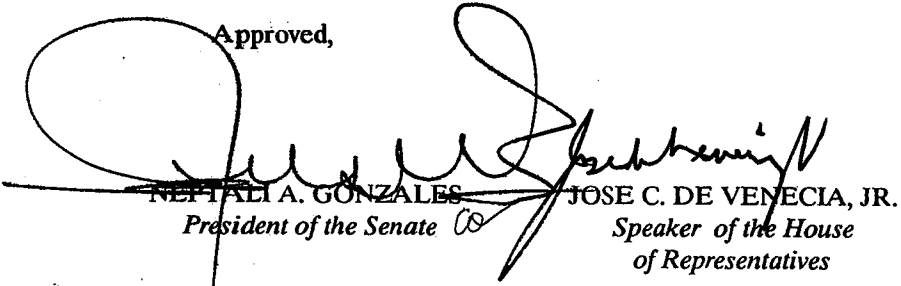
SECTION 1. The effectivity of Batas Pambansa Blg. 877, entitled: "An Act Providing for the Stabilization and Regulation of Rentals of Certain Residential Units and for Other Purposes," as amended, is hereby extended for five (5) years from January 1, 1993 to December 31, 1997: *Provided*, That the allowable maximum increase for the five-year period shall not be more than the rates herein provided:

<i>PERIOD</i>	<i>MAXIMUM INCREASE</i>
January 1, 1993 – December 31, 1993	Twenty percent (20%)
January 1, 1994 – December 31, 1994	Twenty percent (20%)
January 1, 1995 – December 31, 1995	Twenty percent (20%)
January 1, 1996 – December 31, 1996	Twenty percent (20%)
January 1, 1997 – December 31, 1997	Twenty percent (20%)

*Provided, further, That the basis for the maximum increase herein authorized for the five-year period shall be the actual monthly rental as of December 31, 1992: Provided, finally, That the increases authorized herein shall be cumulative and compounded.*

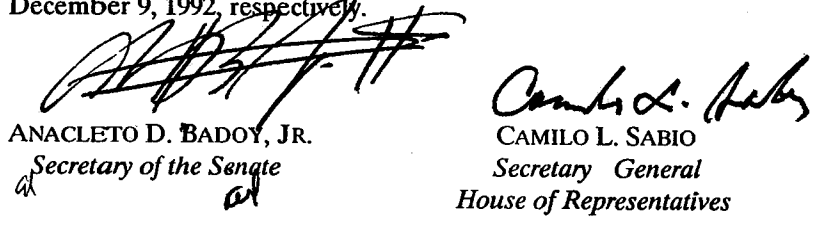
**SEC. 2.** This Act shall take effect on January 1, 1993 following its publication in at least two (2) newspapers of general circulation.

Approved,



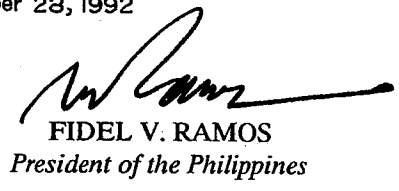
~~NEPTALI A. GONZALES~~      JOSE C. DE VENECIA, JR.  
*President of the Senate*      *Speaker of the House of Representatives*

This Act which is a consolidation of House Bill No. 3811 and Senate Bill No. 929 was finally passed by the House of Representatives and the Senate on December 16, 1992 and December 9, 1992, respectively.



ANACLETO D. BADOY, JR.      CAMILO L. SABIO  
*Secretary of the Senate*      *Secretary General House of Representatives*

Approved: December 28, 1992



FIDEL V. RAMOS  
*President of the Philippines*