

'22 AUG -1 NO 43

SENATE

S.B. No. 949

Introduced by SEN. WIN GATCHALIAN

**AN ACT
DECLARING JUNE 27 TO JULY 2 OF EVERY YEAR AS THE "NATIONAL
MICRO-, SMALL-, AND MEDIUM-ENTRPRISE (MSME) WEEK" IN THE
ENTIRE COUNTRY, AND APPROPRIATING FUNDS THEREFOR**

EXPLANATORY NOTE

On April 6, 2017, the United Nations General Assembly adopted a resolution recognizing June 27 as the World Micro-, Small-, and Medium-Enterprise (MSME) Day, with the support of the International Council for Small Business Global, the oldest global organization supporting the continuing education of small business owners. This serves as a reminder to governments worldwide to foster a business climate in which small companies may thrive. MSMEs account for 90% of businesses, 60 to 70% of employment and 50% of GDP worldwide.¹ In the Philippines, around 1,076,122 or 99.9% of establishments are considered MSMEs in 2021.²

As the backbone of societies everywhere, MSMEs contribute to local and national economies and to sustaining livelihoods, in particular, among the working poor, women, youth, and groups in vulnerable situations. With the challenges brought about by the COVID-19 pandemic, MSMEs proved to be resilient despite being the hardest hit by economic shocks and most heavily affected by disruptions to global supply chains.

¹ <https://www.un.org/en/observances/micro-small-medium-businesses-day>

² 2021 PSA Updated List of Establishments

This bill declares every last week of June as National MSME Week to recognize the indispensable role of MSMEs in advancing sustainable development goals, achieving inclusive growth, encouraging innovation, and providing livelihood to local communities and to raise awareness on the contributions of MSMEs in the growth of national economy. It also designates Department of Trade and Industry (DTI) to conduct activities in line with the celebration of National MSME Week.

In view of the foregoing, the passage of this measure is earnestly sought.



WIN GATCHALIAN

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*Be it enacted by the Senate and the House of Representatives of the Philippines
in Congress assembled:*

1 SECTION 1. *Short Title.* - This Act shall be known as the "National Micro-
2 Small-, and Medium-Enterprises (MSME) Week Act."

3

4 SEC. 2. *Declaration of Policy.* - To recognize the indispensable role of the
5 private sector, especially MSMEs, in nation building and to encourage private
6 enterprise and promote entrepreneurial spirit, the 27th day of June to 2nd day of
7 July of every year is hereby declared as the "National MSME Week."

8

9 SEC. 3. *Objectives of the Policy.* - The declaration of National MSME Week
10 aims:

- 11 a) To recognize the significant role of MSMEs in advancing sustainable
12 development goals, achieving inclusive growth, encouraging
13 innovation, and providing livelihood to local and rural communities;
14 b) To raise awareness on the contributions of MSMEs in increasing
15 income among local households, in providing quality jobs to our

1 people and in attaining recovery and growth of the national
2 economy; and

3 c) To promote entrepreneurship, encourage more Filipino
4 entrepreneurs to engage in local businesses and inspire them to
5 continue to thrive amidst competition and economic uncertainties.

6
7 SEC. 4. *Lead Agencies.* - The Department of Trade and Industry (DTI),
8 in consultation with and in partnership with other government agencies, and
9 industry associations and organizations, shall conduct activities and programs
10 that promote the principles and values of entrepreneurship, resiliency,
11 innovation, creativity and competition, as well as those that underscore, honor
12 and/or reward our MSMEs on their critical role in economic and social recovery,
13 and for their significant contribution in nation building.

14
15 SEC. 5. *Appropriations.* - The amount necessary to carry out the
16 provisions of this Act shall be included in the General Appropriations Act of the
17 year following its enactment into law, and every year thereafter, as may be
18 necessary.

19
20 SEC. 6. *Implementing Rules and Regulations.* - Within ninety (90) days
21 from the effectivity of this Act, DTI shall promulgate the necessary implementing
22 rules and regulations (IRR) to implement the provisions of this Act. Such IRR
23 shall take effect immediately thereafter.

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25 SEC. 7. *Separability Clause.* - If any provision of this Act is declared
26 invalid or unconstitutional, the provisions not affected thereby shall remain in
27 full force and effect.

28
29 SEC. 8. *Repealing Clause.* - All laws, presidential decrees, executive
30 orders, presidential proclamations, rules and regulations or parts thereof
31 contrary to or inconsistent with this Act are hereby repealed or modified
32 accordingly.

1 SEC. 9. *Effectivity.* – This Act shall take effect fifteen (15) days after its
2 publication in the *Official Gazette* or in a newspaper of general circulation in the
3 Philippines.

Approved,