



HOUSE OF REPRESENTATIVES

H. No. 8512

BY REPRESENTATIVES VELASCO, DALIPE, VILLANUEVA (E.), RIVERA, ZARATE, GAITE, CULLAMAT, CASTRO (F.L.), BROSAS, ELAGO, GO (M.), ABELLANOSA, MENDOZA, OLIVAREZ, SAVELLANO, SACDALAN, SINGSON-MEEHAN, TAMBUNTING, GATCHALIAN, MARIANO-HERNANDEZ AND TAN (A.), PER COMMITTEE REPORT NO. 716

AN ACT

GRANTING THE PRESIDENT OF THE PHILIPPINES THE POWER TO SUSPEND THE SCHEDULED INCREASES IN SOCIAL SECURITY SYSTEM (SSS) CONTRIBUTION RATES, AMENDING FOR THE PURPOSE REPUBLIC ACT NO. 11199, OTHERWISE KNOWN AS THE "SOCIAL SECURITY ACT OF 2018"

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

1 **SECTION 1.** Section 4(a)(9) of Republic Act No. 11199, otherwise known as
2 the "Social Security Act of 201", is hereby amended to read as follows:

3 **"SEC. 4. Powers and Duties of the Commission and SSS. -**

4 (a) *The Commission.* - For the attainment of its main objectives as
5 set forth in Section 2 hereof, the Commission shall have the following powers
6 and duties:

7 x x x

8 (9) To implement the rate of contributions as well as the minimum and
9 maximum monthly salary credits in accordance with the following schedule
10 effective January of the year of implementation as follows:

| | | Share | Monthly Salary Credit |
|--|--|-------|-----------------------|
|--|--|-------|-----------------------|

| Year of Implementation | Contribution Rate | Employer | Employee | Minimum | Maximum |
|------------------------|-------------------|----------|----------|-----------|------------|
| 2019 | 12% | 8% | 4% | P2,000.00 | P20,000.00 |
| 2020 | 12% | 8% | 4% | P2,000.00 | P20,000.00 |
| 2021 | 13% | 8.5% | 4.5% | P3,000.00 | P25,000.00 |
| 2022 | 13% | 8.5% | 4.5% | P3,000.00 | P25,000.00 |
| 2023 | 14% | 9.5% | 4.5% | P4,000.00 | P30,000.00 |
| 2024 | 14% | 9.5% | 4.5% | P4,000.00 | P30,000.00 |
| 2025 | 15% | 10% | 5% | P5,000.00 | P35,000.00 |

1 ~~Provided, That the President of the Philippines may, in consultation with the~~
2 ~~Secretary of Finance as ex-officio Chairperson of the Social Security~~
3 ~~Commission, suspend the implementation of the scheduled increases in~~
4 ~~SSS contribution rates in times of national emergencies when public~~
5 ~~interest so requires: PROVIDED, THAT THE PRESIDENT OF THE~~
6 ~~PHILIPPINES MAY, IN CONSULTATION WITH THE SECRETARY OF~~
7 ~~FINANCE AS EX-OFFICIO CHAIRPERSON OF THE SOCIAL SECURITY~~
8 ~~COMMISSION, SUSPEND THE IMPLEMENTATION OF THE~~
9 ~~SCHEDULED INCREASES IN SSS CONTRIBUTION RATES IN TIMES~~
10 ~~OF NATIONAL EMERGENCIES WHEN PUBLIC INTEREST SO~~
11 ~~REQUIRES: officio Chairperson of the Social Security Commission,~~
12 ~~suspend the implementation of the scheduled increases in SSS contribution~~
13 ~~rates in times of national emergencies when public interest so requires~~
14 ~~Provided, FURTHER further, That the domestic workers or "kasambahays"~~
15 ~~as defined under Republic Act No. 10361 or the Batas Kasambahay who~~
16 ~~are receiving a monthly income lower than minimum monthly salary credit~~
17 ~~prescribed under this Act shall pay contributions based on their actual~~
18 ~~monthly salary: Provided, [further] FINALLY] finally, That members, who are~~
19 ~~subject to compulsory coverage and receiving a monthly income lower than~~
20 ~~the minimum monthly salary credit or more than the maximum monthly~~
21 ~~salary credit, and their employers, shall pay the SSS contributions based~~
22 ~~on the current minimum monthly salary credit or the maximum monthly~~
23 ~~salary credit, respectively, as provided in this Act.~~

24 The rate of penalty on unpaid loan amortizations shall be determined
25 and fixed by the Commission from time to time through rules and regulations

1 on the basis of applicable actuarial studies, rate of benefits, inflation, and
2 other relevant socioeconomic data;"

3 **SEC. 2.** This Act shall take effect fifteen days after its publication in the
4 *Official Gazette* or in a newspaper of general circulation.

5 *Approved,*