

HOUSE OF REPRESENTATIVES

H. No. 6953

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BY REPRESENTATIVES VILLAFUERTE, CAYETANO (A.P.), ROMUALDEZ (F.M.), DEFENSOR (M.), SY-ALVARADO, CUA, ROBES, RODRIGUEZ, MACEDA, ALBANO, SIAO, GARCIA (J.E.), BOLILIA, REYES, CABREDO, AGUINALDO, CUARESMA, DUTERTE, GATO, LAGON, TUTOR, DALIPE, JIMENEZ, LARA, FORTUN, LOYOLA, SINGSON-MEEHAN, TAN (A.), CHATTO, BULUT, MATUGAS, VILLANUEVA (E.), RIVERA, GULLAS, FARIÑAS (R.C.), SANTOS-RECTO, ABU, CALIXTO, GONZALES (A.), HOFER, MARCOLETA, NIETO, PEÑA, VELASCO, LEGARDA, BAUTISTA, ONG (R.), BAUTISTA-BANDIGAN, TAMBUNTING, ARROYO, BASCUG, GASATAYA, ALONTE, ARENAS, BARBA, DIMAPORO (M.K.), HERRERA-DY, MARIANO-HERNANDEZ, DALOG, PADUANO, RAMIREZ-SATO, AGLIPAY, ACOP, VIOLAGO, SALO, CAMPOS, ADIONG, LAZATIN, NOLASCO, DEFENSOR (L.), ABUEG-ZALDIVAR, CO (E.), TIANGCO, SAVELLANO, CUEVA, PIMENTEL, CASTELO, BALINDONG, TOLENTINO, ALVAREZ (F.), VILLAR, FRASCO, GARCIA (V.), BONDOC, SUANSING (E.), SUANSING (H.), ERIGUEL, KHO (W.), SAKALURAN, REVILLA, LOPEZ, ECLEO, PUNO, MARTINEZ, TY (D.), QUIMBO, GORRICETA, ZUBIRI, VALMAYOR, BENITEZ, NATIVIDAD-NAGAÑO, TORRES-GOMEZ, FERRER (L.), COLLANTES, VARGAS, ALMARIO, ESPINA, GO (M.), MADRONA, VALERIANO, ESCUDERO, CRISOLOGO, HERNANDEZ, PACQUIAO (R.), ERICE, LIMKAICHONG, SAGARBARRIA, OUANO-DIZON, ARAGONES, DIMAPORO (A.), MARQUEZ, RAMOS, ABUNDA, TEJADA, ROQUE, TAN (S.A.), DY (F.M.C.), CHUNGALAO, HARESCO, CELESTE, KHO (E.), FUENTEBELLA, BRAVO, MENDOZA, DELOSO-MONTALLA, PLAZA, GATCHALIAN, HATAMAN, JALOSJOS, TUPAS, GARCIA (P.J.), RADAZA, MOMO, ABANTE, ABELLANOSA, ACOSTA-ALBA, BABASA, BAÑAS-NOGRALES, BARBERS, BUSTOS, CAGAS, CAYETANO (M.L.), DATOL, DELOS SANTOS, DY (I.P.), ESPINO, FARIÑAS I (R.C.), FERRER (J.M.), LIM, LUSOTAN, MARIÑO, NAVA, OLIVAREZ, SALIMBANGON, SANGCOPAN, TEVES (J.), VARGAS ALFONSO, ZAMORA (W.K.), DEL MAR, ERMITA-BUHAIN, OAMINAL, CAOAGDAN, JAVIER, SUAREZ (D.), BERNOS, ACOSTA, ANGARA, CALDERON, DAGOOC, DE JESUS, EBCAS, GONZALEZ, GUYA, SINSUAT, ROMUALDO, ADVINCULA, ENVERGA, GONZAGA, LABADLABAD, ONG (J.), TADURAN, VILLARAZA-SUAREZ, BARZAGA, GO (E.C.), PINEDA, UNABIA, VILLA, AGABAS, GARBIN, TAN (A.S.), SANCHEZ AND SUNTAY

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**AN ACT  
PROVIDING FOR COVID-19 RESPONSE AND RECOVERY  
INTERVENTIONS AND PROVIDING MECHANISM TO  
ACCELERATE THE RECOVERY AND BOLSTER THE  
RESILIENCY OF THE PHILIPPINE ECONOMY, PROVIDING  
FUNDS THEREFOR, AND FOR OTHER PURPOSES**

*Be it enacted by the Senate and House of Representatives of the Philippines in  
Congress assembled:*

- 1           **SEC. 1. Short Title.** – This Act shall be known and cited as “Bayanihan to  
2 Recover As One Act”.

1  
2       **SEC. 2. Declaration of Policy.** It is hereby declared the policy of the State to  
3 promote a just and dynamic social order that will ensure the prosperity and  
4 independence of the nation and free the people from poverty, particularly in the  
5 aftermath of natural and man-made disasters, through policies that provide  
6 adequate social services, promote full employment, a rising standard of living, and  
7 an improved quality of life for all. Towards this end, and in cognizance of the adverse  
8 impact of the 2019 Coronavirus Disease (COVID-19) pandemic to the Philippine  
9 economy and society, the State shall likewise establish mechanisms to achieve the  
10 following objectives:

- 11  
12       (a) Reduce the adverse impact of COVID-19 on the socioeconomic well-  
13       being of all Filipinos through the provision of assistance, subsidies and  
14       other forms of socioeconomic relief;
- 15       (b) Consolidate, update, and validate existing records, through the DSWD in  
16       coordination with the IATF and the Philippine Statistics Authority including  
17       Local Government Units, to come up with a comprehensive, up to date,  
18       and unified database to effectively implement the provision of  
19       socioeconomic relief intended for all Filipinos by properly identifying the  
20       recipients thereof;
- 21       (c) Sustain efforts to test, trace, isolate and treat COVID-19 cases to mitigate  
22       the transmission of the disease and prevent further loss of lives;
- 23       (d) Enhance the capacity of the Philippine health care system to eliminate,  
24       prevent and control disease outbreaks and pandemics and mitigate the  
25       effects of other health or life-threatening concerns by ensuring budgetary  
26       support for healthcare;
- 27       (e) Mitigate the economic cost and losses stemming from the COVID-19  
28       pandemic;
- 29       (f) Restore public trust and confidence on social and economic institutions;
- 30       (g) Accelerate the recovery and bolster the resilience of the Philippine  
31       economy through measures grounded on economic inclusivity and  
32       collective growth;
- 33       (h) Accommodate alternative modes of transportation, including a network of  
34       bicycle lanes in all roads in every city, municipality, and province for the  
35       people who may opt to use the bicycle as an alternative mode of  
36       transportation to address health, environment, and traffic concerns;

- 1 (i) Promote and protect the collective interests of all Filipinos in these  
2 challenging times;
- 3 (j) Optimize the use of science, technology and innovation in government's  
4 response measures; and
- 5 (k) Enhance public trust in science and technology and incorporate the use  
6 of scientific research and technological expertise in policy-making  
7 process.

8 **SEC. 3. COVID-19 Response and Recovery Interventions.** - The following  
9 shall be undertaken and implemented as COVID-19 response and recovery  
10 interventions:

- 11 (a) Following World Health Organization (WHO) or the United States Centers  
12 for Disease Control and Prevention guidelines and best practices,  
13 adoption and implementation of measures to prevent or suppress further  
14 transmission and spread of COVID-19 through effective education,  
15 detection, protection, and treatment: PROVIDED, That the percentage of  
16 the population that will undergo COVID-19 testing shall be in accordance  
17 with WHO standards and global benchmark, in areas identified by the  
18 Department of Health (DOH) and the Department of Interior and Local  
19 Government (DILG) as epicenters of COVID-19 infections and in other  
20 areas where higher possibility of transmission of COVID-19 may occur or  
21 have occurred. The DOH shall adopt a COVID-19 disease surveillance  
22 protocol that shall define minimum health standards for workplaces and  
23 business activities which shall include COVID-19 testing and the  
24 establishment of a contact tracing system including personal contact  
25 tracing whereby a person maintains a record of the places that he/she  
26 had been to and the people he/she had contact with: PROVIDED, That  
27 any individual who tested positive for COVID-19 through laboratory  
28 confirmation at the national reference laboratory, sub-national reference  
29 laboratory, or a DOH certified laboratory testing facility shall be  
30 automatically treated and if necessary, isolated in a DOH-accredited  
31 quarantine and isolation facility: PROVIDED, FURTHER, That the Inter-

1 Agency Task Force for the Management of Emerging Infectious Diseases  
2 (IATF-EID) shall identify and prioritize the areas and business activities  
3 critically impacted and severely affected by COVID-19 and with high  
4 probability of COVID-19 transmission, and coordinate with the relevant  
5 Local Government Units (LGUs) and government agencies for the  
6 implementation of the COVID-19 surveillance protocol. PROVIDED,  
7 FINALLY, That The DILG, in partnership with the LGUs and other  
8 government agencies, shall distribute the testing kits to DOH-accredited  
9 government hospitals and facilities that can perform testing;

10 (b) Implementation of an expedited and streamlined accreditation of  
11 polymerase chain reaction (PCR) testing kits and facilitation of prompt  
12 testing by public and designated private institutions of suspected and  
13 probable COVID-19 cases and those with no symptoms but with relevant  
14 travel history, or may have been exposed due to the nature of their work  
15 or due to their living conditions or had contact with a confirmed, suspected  
16 or probable case, and the compulsory and immediate isolation and  
17 treatment of confirmed, suspected and probable COVID-19 patients:  
18 PROVIDED, That the cost of testing and treatment for COVID-19 patients  
19 shall be covered under the National Health Insurance Program of the  
20 Philippine Health Insurance Corporation (PhilHealth): PROVIDED,  
21 FURTHER, That in addition to testing, isolation and treatment of these  
22 patients, the contacts of these patients shall also be immediately and  
23 properly traced through the use of efficient technology for data collection  
24 and analysis, and by engaging contact tracers from the existing network  
25 of barangay health workers, parent-leaders from the Pantawid Pamilyang  
26 Pilipino Program (4Ps), and members of duly accredited Civil Society  
27 Organizations (CSOs) by the respective national government agency;

28 (c) Adoption of a protocol on the conduct of PCR testing for COVID-19. For  
29 this purpose, the IATF-EID, in full cooperation with the DOH, the DILG,  
30 the Department of Labor and Employment (DOLE), the Department of  
31 Trade and Industry (DTI), and the Bureau of Immigration (BI), shall  
32 ensure the following:

1 (1) Adequate number of COVID-19 testing centers that provide available,  
2 affordable and accessible testing to the public, subject to  
3 reimbursement by PhilHealth under existing guidelines: PROVIDED,  
4 That people in geographically isolated or highly populated and  
5 depressed areas shall be provided the same level of access to  
6 COVID-19 testing;

7 (2) Hiring of skilled medical technologists, molecular biologists,  
8 epidemiologists, and other skilled laboratory technicians to conduct  
9 COVID-19 testing to achieve an ideal personnel-to-laboratory ratio  
10 taking into consideration DOH targets; and

11 (3) Procurement and distribution of supplies for COVID-19 PCR testing  
12 based on, among others, the current levels and projections of the  
13 following:

14 (i) number of patients and healthcare workers with severe or  
15 critical symptoms and history of travel or exposure; and

16 (ii) number of patients and healthcare workers with mild  
17 symptoms, relevant history of travel or exposure, and  
18 considered vulnerable: PROVIDED, that LGUs may implement  
19 their own procurement, distribution and monitoring program  
20 consistent with the overall provisions of this Act and the  
21 guidelines of the DOH.

22 (d) Delivery of uninterrupted immunization program against vaccine  
23 preventable diseases especially on children amidst the COVID-19  
24 pandemic;

25 (e) Adoption by the DOH of a uniform and consistent reporting standard in a  
26 language understandable by the general public;

27 (f) Provide any of the following subsidies:

28 (1) Cash subsidy of Five thousand pesos (P5,000.00) to  
29 Eight thousand pesos (P8,000.00), in areas under Enhanced  
30 Community Quarantine (ECQ), to affected families in the  
31 informal sector whose total family income does not exceed  
32 the applicable regional minimum wage rate: Provided, That  
33 the subsidy shall be computed using as reference the  
34

1 prevailing regional minimum wage rates; Provided further, that  
2 the subsidy received from the current conditional cash transfer  
3 program and rice subsidy received by properly identified and  
4 qualified low income families shall be taken into consideration  
5 in the computation of the emergency subsidy as provided for  
6 in this Act. Provided furthermore, that the vetting and  
7 validation of beneficiaries of the Social Amelioration Program  
8 (SAP), and the related liquidation report thereto shall be  
9 simplified to expedite the distribution of the subsidy: Provided  
10 finally, that a definite and actual list of beneficiaries of the SAP  
11 shall be submitted to Congress;

12  
13 (2) Appropriate cash-for-work for displaced workers due to  
14 COVID-19 that addresses the more pressing needs related  
15 to managing the pandemic, or a wage subsidy for employees  
16 of affected businesses in the formal sector of Five thousand  
17 pesos (P5,000.00) to Eight thousand pesos (P8,000.00):  
18 Provided That the wage subsidy shall be computed using as  
19 reference the prevailing regional minimum wage rates:  
20 Provided, further, That cash-for-work beneficiaries shall  
21 secure a tax identification number (TIN);

22  
23 Any subsidy program shall, as far as practicable, be implemented through  
24 a social protection distribution system that embeds secure and privacy-  
25 preserving data capture, verification, deduplication, payroll generation,  
26 grievance, and payout using digital technologies. For this purpose, the  
27 payment of necessary transaction fees for the last mile delivery of  
28 subsidies to qualified beneficiaries is hereby authorized.

29  
30 (g) Provision of emergency subsidy to low income households who are  
31 qualified but were not granted such subsidy as mandated under Section  
32 4c of the Republic Act No. 11469;

33 (h) Access to livelihood assistance, skills and training programs, loan  
34 assistance, and employment opportunities for repatriated and returning  
35 OFWs to ensure proper reintegration and the full utilization of their skills  
36 for national development;

37 (i) Provision of a "COVID-19 special risk allowance" for all public health  
38 workers on a monthly basis for every month that they are serving in the  
39 duration of the COVID-19 pandemic, in addition to the hazard pay granted  
40 under the Magna Carta of Public Health Workers or Republic Act No.  
41 7305;

- 1 (j) Implementation of mandatory COVID-19 testing of public and private  
2 health workers every fifteen (15) days to ensure their protection;
- 3 (k) Assumption of all medical expenses of public and private health workers  
4 in case of exposure to COVID-19 or any work-related injury or disease  
5 during the duration of the pandemic;
- 6 (l) Provision of compensation of One Hundred Thousand Pesos (P100,000)  
7 to public and private health workers who have contracted or who may  
8 contract severe COVID-19 infection while in the line of duty: PROVIDED,  
9 FURTHER, That a compensation of One Million Pesos (P1,000,000) shall  
10 be given to public and private health workers, who have died or may die  
11 while fighting the COVID-19 pandemic: PROVIDED, FINALLY, That this  
12 shall have retroactive application from February 1, 2020;
- 13 (m) Provision of opportunity to Agrarian Reform Beneficiaries to enhanced  
14 access to credit facilities after the disruption of the food supply chain by  
15 the COVID-19 pandemic.
- 16 (n) Provision of subsidies and allowances to qualified students in Private and  
17 Public Elementary, Secondary, and Tertiary Education whose families  
18 are neither part of the *Listahanan* of the Department of Social Welfare  
19 and Development (DSWD) nor covered under the Tertiary Education  
20 Subsidy (TES) as provided in Republic Act No. 10931: PROVIDED, that  
21 the geographic prioritization of areas where there are no State  
22 Universities and Colleges (SUCs) and Local Universities and Colleges  
23 (LUCs) under Republic Act No. 10931 shall be suspended to make  
24 qualified students under this subsection eligible;
- 25 (o) Provision of a one-time cash assistance to affected teaching and non-  
26 teaching personnel, including part-time faculty, in Private and Public  
27 Elementary, Secondary, and Tertiary Education Institutions and part-time  
28 faculty in SUCs;
- 29 (p) Ensure that all LGUs are acting within the letter and spirit of all the rules,  
30 regulations and directives issued by the National Government pursuant

1 to this Act; and implementing standards of Community Quarantine (CQ)  
2 consistent with what the National Government has laid down for the  
3 subject area, while allowing LGUs to continue exercising their autonomy  
4 in matters undefined by the National Government or are within the  
5 parameters it has set; and are fully cooperating towards a unified,  
6 cohesive and orderly implementation of the national policy to address  
7 COVID-19: PROVIDED, That all LGUs shall be authorized to utilize more  
8 than five percent (5%) of the amount allocated for their calamity fund  
9 subject to additional funding and support from the National Government:  
10 Notwithstanding Section 325 subsection (a) of the Local Government  
11 Code providing a limitation of forty-five percent (45%) to fifty-five percent  
12 (55%), the LGUs shall be authorized to utilize additional five percent (5%)  
13 for Personnel Services in order to augment the existing manpower during  
14 the pandemic; Provided, Further, that pursuant to the Constitutional right  
15 of freedom of movement of persons, the IATF-EID shall be responsible  
16 for providing guidance on cross-border concerns, including but not limited  
17 to Locally Stranded Individuals (LSIs), Overseas Filipino Workers,  
18 domestic travellers, while the LGUs shall determine the policies and  
19 regulations within their respective jurisdictions;

20 (q) Enforcement of measures to protect the people from hoarding,  
21 profiteering, injurious speculations, manipulation of prices, product  
22 deceptions, and cartels, monopolies or other combinations in restraint of  
23 trade, or other pernicious practices affecting the supply, distribution and  
24 movement of food, clothing, hygiene and sanitation products, medicine  
25 and medical supplies, fuel, fertilizers, chemicals, building materials,  
26 implements, machinery equipment and spare parts required in  
27 agriculture, industry and other essential services, and other articles of  
28 prime necessity, whether imported or locally produced or manufactured;

29 (r) Ensure that donation, acceptance and distribution of health products  
30 intended to address the COVID-19 pandemic are not unnecessarily  
31 delayed and that health products for donation duly certified by the



1 regulatory agency or their accredited third party from countries with  
2 established regulation shall automatically be cleared: PROVIDED, That  
3 this shall not apply to health products which do not require a certification  
4 or clearance from the Food and Drug Administration (FDA);

5 (s) Provision of preference and incentives to locally manufactured medical  
6 and safety products including but not limited to face masks, personal  
7 protective equipment (PPE) sets, shoe covers, face shields;

8 (t) Procurement of the following as the need arises, in the most judicious,  
9 economical and expeditious manner, as exemptions from the provisions  
10 on bidding process required under Republic Act No. 9184 or the  
11 "Government Procurement Reform Act" and other relevant laws:  
12 PROVIDED, That the following information and documents related to the  
13 procurement shall be published in the Government Procurement Policy  
14 Board (GPPB) online portal, the website of the procuring entity  
15 concerned, if available, and at any conspicuous place reserved for this  
16 purpose in the premises of the procuring entity within seven (7) working  
17 days from the date of acceptance of the award:

- 18 (i) Project name;
- 19 (ii) Approved budget for contract;
- 20 (iii) Contract period;
- 21 (iv) Name of winning supplier, distributor, manufacturer,  
22 contractor or consultant;
- 23 (v) Amount of contract as awarded;
- 24 (vi) Notice of award;
- 25 (vii) Date of award and acceptance;
- 26 (viii) contract or purchase order; and
- 27 (ix) A certification stating that the procuring entity exerted all  
28 efforts to secure the most advantageous price to the  
29 government based on existing price data of the agency, the  
30 Department of Trade and Industry (DTI) or other relevant

1 agencies or preliminary market scanning done by the agency  
2 showing prevailing market prices and practice.

3 (1) Goods, which may include personal protective equipment such as  
4 gloves, gowns, masks, goggles, face shields; surgical equipment  
5 and supplies; laboratory equipment and its reagents; medical  
6 equipment and devices; support and maintenance for laboratory  
7 and medical equipment, surgical equipment and supplies; medical  
8 supplies, tools, and consumables such as alcohol, sanitizers,  
9 tissue, thermometers, hand soap, detergent, sodium  
10 hydrochloride, cleaning materials, povidone iodine, common  
11 medicines (e.g., paracetamol tablet and suspension, mefenamic  
12 acid, vitamins tablet and suspension, hyoscine tablet and  
13 suspension, oral rehydration solution, and cetirizine tablet and  
14 suspension); testing kits, and such other supplies or equipment as  
15 may be determined by the DOH and other relevant government  
16 agencies: PROVIDED, That the DOH shall prioritize the allocation  
17 and distribution of the aforesaid goods, supplies and other  
18 resources to the following:

19 (i) Public health facilities in the regions, provinces, or cities, that  
20 are designated as COVID-19 referral hospitals, such as, but  
21 not limited to, Philippine General Hospital (PGH), Lung  
22 Center of the Philippines (LCP), and Dr. Jose N. Rodriguez  
23 Memorial Hospital;

24 (ii) Private hospitals which have existing capacities to provide  
25 support care and treatment to COVID-19 patients; and

26 (iii) Public and private laboratories that have existing capacities  
27 to test suspected COVID-19 patients.

28 (2) Goods and services for social amelioration measures in favor of  
29 affected communities;

30 (3) Lease of real property or venue for use to house health workers or  
31 serve as quarantine centers, medical relief and aid distribution  
32 locations, or temporary medical facilities;

- 1 (4) Establishment, construction, and operation of temporary medical  
2 facilities;  
3 (5) Utilities, telecommunications, and other critical services in relation  
4 to operation of quarantine centers, medical relief and aid  
5 distribution centers and temporary medical facilities; and  
6 (6) Ancillary services related to the foregoing.

7  
8 PROVIDED, That to ensure adequate and responsive supply of critical  
9 products, the government, as procuring entity shall give preference and  
10 procure products, materials and supplies produced, made or manufactured  
11 in the Philippines: Provided, further, That it shall be subject to competitive  
12 procurement procedures. For this purpose, the DTI shall issue a certification  
13 that the products, articles, materials, or supplies are produced, made or  
14 manufactured in the Philippines;

- 15  
16 (u) Partner with the Philippine Red Cross, as the primary humanitarian agency  
17 that is auxiliary to the government in giving aid to the people, subject to  
18 reimbursement, in the distribution of goods and services incidental in the fight  
19 against COVID-19;
- 20 (v) Engage temporary Human Resources for Health (HRH) such as medical and  
21 allied medical staff to complement or supplement the current health  
22 workforce or to man the temporary medical facilities to be established in  
23 accordance with Section 3 (t)(4) of this Act: PROVIDED, That HRH to be  
24 hired on temporary basis shall receive the appropriate compensation and  
25 allowances: PROVIDED, FURTHER, That all HRH serving in the front line  
26 during the state of calamity due to COVID-19, shall receive an actual hazard  
27 duty pay from the government: PROVIDED, FINALLY, That DOH, the DOLE  
28 and its attached agencies shall closely coordinate to ensure that returning  
29 OFW-health care workers, or those whose deployments were suspended  
30 due to COVID-19, shall be properly referred to the ongoing hiring of  
31 temporary HRH by DOH;

- 1 (w) Ensure the availability of credit to the productive sectors of the economy  
2 especially in the countryside through measures such as, but not limited to,  
3 lowering the effective lending rates of interest and reserve requirements of  
4 lending institutions: PROVIDED, That credit accommodation to the Micro,  
5 Small and Medium Enterprises (MSMEs), as well as those who are self-  
6 employed, shall be imposed a low interest, payable within three (3) years and  
7 shall not require any collateral if the loan does not exceed Three Million  
8 Pesos (P3,000,000);
- 9 (x) Provide loan interest rate subsidies for institutions of learning that have been  
10 affected by the decrease in enrollment due to the CQ or to enable these  
11 institutions to adequately prepare to implement blended learning:  
12 PROVIDED, That the terms of the loan shall be more reasonable than the  
13 prevailing market terms: PROVIDED, FURTHER, That the availment of such  
14 loan shall be conditioned on the non-implementation of an increase in tuition  
15 and other fees for the next school or academic year;
- 16 (y) Direct the Small Business Corporation (SBC) to expand its existing loan  
17 programs for MSMEs through a combination of increasing available loanable  
18 funds, reducing documentary requirements, increasing maximum loan  
19 amounts per borrower, reducing interest rates, extending loan terms,  
20 utilization of financial technologies to expand reach and increase access and  
21 set fast turn-around loan processing time; and allow the use of the loan  
22 proceeds for payroll costs, materials and suppliers, mortgage payments,  
23 rent, utilities, including fuel and storage, creation of new supportive  
24 businesses, re-purposing of existing business capital, any other business  
25 debt obligations that were incurred before the covered period or acquisition  
26 of new technologies and systems to adjust business processes for resiliency;
- 27 (z) Direct the Land Bank of the Philippines (LBP) and the Development Bank of  
28 the Philippines (DBP) to introduce a low interest loan program available to  
29 non-essential businesses to assist and encourage them to continue investing  
30 in their businesses: PROVIDED, That priority shall be given to agri-fishery

1 businesses and non-essential businesses that are small and medium  
2 enterprises, including start-ups;

3 (aa) Direct the Philippine Guarantee Corporation (PhilGuarantee) to issue an  
4 expanded government guarantee program for non-essential businesses, to  
5 ease current rules and regulations and give preference to critically impacted  
6 businesses, MSMEs, and activities that support DOH initiatives towards  
7 ensuring an adequate and responsive supply of health care services, and to  
8 guarantee the loan portfolio of partner financial institutions of eligible MSME  
9 loans.

10 (bb) Liberalization of the grant of incentives for the manufacture or importation  
11 of critical or needed equipment or supplies or essential goods for the  
12 carrying-out of the policy declared herein, including healthcare equipment  
13 and supplies: PROVIDED, That importation and/or local sale of these  
14 equipment and supplies shall be exempt from import duties, taxes and other  
15 fees; For this purpose, critical products, equipment or supplies or essential  
16 goods shall include the following: (1) goods referred to in Section 3 (t)(1)  
17 hereof; (2) equipment for waste management, including but not limited to  
18 waste segregation, storage, collection, sorting, treatment and disposal  
19 services; provided, that these said equipment and technologies and services  
20 are approved by the Department of Environment and Natural Resources  
21 (DENR), DOH or other concerned regulatory agencies; (3) inputs, raw  
22 materials and equipment necessary for the manufacture or production of  
23 essential goods referred to in Section 3 (t)(1) hereof;

24 (cc) Ensure the availability of essential goods, in particular, food and medicine,  
25 by adopting measures as may reasonably be necessary to facilitate and/or  
26 minimize disruption to the supply chain and/or improve the national end-to-  
27 end supply chain, including measures to reduce logistics costs and regulate  
28 and waive, as necessary, extra shipping charges imposed by international  
29 shipping lines, especially for basic commodities and services to the  
30 maximum extent possible;

1 (dd) Requiring businesses to prioritize and accept contracts, subject to fair and  
2 reasonable terms, for materials and services necessary to promote the  
3 herein declared national policy;

4 (ee) Provision of extension support, financial subsidies or other forms of  
5 assistance to qualified agri-fishery enterprises, farmers, fisherfolk, and other  
6 agricultural workers by the Department of Agriculture (DA);

7 (ff) Direct the Department of Transportation (DOTr) and such other agencies or  
8 instrumentalities that may be authorized under this Act and its implementing  
9 rules and regulations (IRR), to extend the following assistance to critically  
10 impacted businesses in the transportation industry:

11 (1) Provide direct cash or loan interest rate subsidy;

12 (2) Provide grants for applicable regulatory fees;

13 (3) Allow substitution of refund option to travel vouchers;

14 (4) Provide grants for fuel subsidy and/or digital fare vouchers, as may be  
15 necessary; and

16 (5) Provide grants for training, equipment, facilities, test kits and  
17 necessary personnel, on coping with increased health risks arising  
18 from infectious diseases.

19 Within fifteen (15) days from the effectivity of this act, the DOTr or  
20 any of its instrumentalities shall prescribe the eligibility requirements and  
21 other terms and conditions for any of the above-mentioned assistance,  
22 subject to the guidelines issued under this section.

23 For purposes of item 1, 2 and 3 herein, the DOTr or any of its  
24 instrumentalities shall utilize the loan and/or loan guarantee programs  
25 and other loan related measures provided under this Act, subject to the  
26 rules, regulations and guidelines issued under the corresponding  
27 intervention, including proper credit assessment of the borrower by the  
28 LBP and DBP which will administer the credit facilities or loan guarantees  
29 under this Act: PROVIDED, That a reasonable and proper business plan  
30 shall be submitted by the borrower: PROVIDED, FURTHER, That, loan

1 interventions implemented under this section shall be exclusively for  
2 critically impacted business in the transportation industry only.

3 For purposes of item (d) herein, the grants may include reductions  
4 in (i) rates through the removal of value-added tax (VAT) and local taxes  
5 as may be applicable, and (ii) fees and charges imposed by any  
6 regulatory agency and LGU. Such grants shall be payable, respectively,  
7 to the BIR, the relevant regulatory agencies and LGUs: PROVIDED, That,  
8 the grant shall be chargeable against the fund created for the purpose of  
9 implementing this section. PROVIDED, FURTHER, That any critically  
10 impacted business may avail of the grant for a period of not more than six  
11 (6) months.

12 Availment of any economic relief such as wage subsidy, loan, and  
13 loan guarantees and other relief under the other provisions of this act,  
14 does not disqualify such critically impacted businesses belonging to the  
15 transportation industry from availing the economic relief provided under  
16 this section.

17 The DOTr shall prioritize business entities that shall require  
18 assistance for any activity that supports the Balik Probinsya, Bagong Pag-  
19 asa Program under Executive Order (E.O.) No. 114 series of 2020.

20 (gg) Direct the Department of Tourism (DOT) to assist critically impacted  
21 businesses that are tourism enterprises, including tourism oriented barangay  
22 micro business enterprises, or other members of the informal sector in the  
23 tourism economy in any of the following programs:

- 24 (1) Provide loan interest rate subsidy;
- 25 (2) Marketing and product development, promotions and programs,  
26 including travel advertising and festival-support strategies;
- 27 (3) Grants for education, training, and advising of tourism stakeholder for  
28 the new normal alternative livelihood programs;
- 29 (4) Utilization of information technology for the improvement of tourism  
30 services, development of a tourist tracking system for emergency

1 response, and establishment of spatial database to improve planning  
2 capacity;

3 (5) In partnership with the LGU and DOH and/or private entities, establish  
4 COVID-19 testing centers in tourist destinations as identified by the  
5 DOT, to stimulate tourism and generate employment; and

6 (6) Any other relevant programs, including infrastructure, product-  
7 sourcing, and subsidized domestic package tours necessary to  
8 mitigate the economic effects of COVID-19 on the tourism industry.

9 For purposes of items (1) and (2) herein, government financial  
10 institutions such as the LBP and DBP shall administer the loans for DOT  
11 but subject to guidelines from the DOT that shall be prepared for these  
12 purposes: PROVIDED, That the loan interventions implemented under  
13 this Section shall be exclusively for accredited tourism enterprises,  
14 including such small-scale tourism-oriented enterprises accredited by  
15 LGUs.

16 Availment of grants, loans or loan guarantees through other  
17 provisions of this Act is not a disqualification for any tourism enterprise to  
18 avail of any economic relief measures in this Section.

19 The DOT shall prioritize establishments that (1) support the Balik  
20 Probinsya, Bagong Pag-asa Program under E.O. No. 114, series of 2020,  
21 and (2) comply with the guidelines of the DOH towards ensuring an  
22 adequate and responsive supply of health care services.

23 (hh) Undertaking measures in partnership with appropriate internet and  
24 communication service providers in the acceleration of the deployment of  
25 critical Information and Communications Technology (ICT) infrastructure,  
26 equipment, software, and wireless technologies throughout the country to  
27 address the need for digital connectivity, internet speed and stability, and  
28 Cybersecurity in E-Commerce, E-Government, online learning, and  
29 telecommuting in order to sufficiently meet the significant additional shift  
30 of the general public to online services and platforms and to home and  
31 mobile communication units for doing work from home, for completing



- 1 commercial and other transactions, for convening meetings and  
2 conducting conferences and seminars/webinars, and for obtaining  
3 educational instruction during the COVID-19 pandemic through the  
4 Department of Information and Communications Technology (DICT);
- 5 (ii) Directing the DTI in coordination with other implementing agencies, to  
6 accelerate and undertake massive promotion of online commerce and  
7 offer technical and financial assistance through GFIs to those engaged in  
8 E-Commerce, such as those involved in internet retail, digital financial  
9 services, digital media, and ride-hailing. These include programs that will  
10 expedite the digitalization of MSMEs through training subsidies for  
11 onboarding or starter kits, wage support for new online enterprises,  
12 upskilling/reskilling and other activities as may be defined by the DTI,  
13 DICT, Technical Education and Skills Development Authority (TESDA),  
14 and Commission on Higher Education (CHED);
- 15 (jj) Regulation and limitation of the operation of all sectors of transportation  
16 through land, sea or air, whether private or public and provide the  
17 necessary infrastructure and support, including emergency pathways,  
18 LGU bicycle sharing scheme with proper safety equipment and pop-up  
19 bike lanes, for commuters, particularly health workers and other  
20 frontliners;
- 21 (kk) Regulation of traffic on all roads, streets, and bridges, and access  
22 thereto; prohibit putting up of encroachments or obstacles; authorize the  
23 removal of encroachments and illegal constructions in public places; and  
24 perform all other related acts;
- 25 (ll) Authorization of alternative working arrangements for employees and  
26 workers in the Executive Branch, and whenever it becomes necessary,  
27 in other independent branches of government and constitutional bodies,  
28 and the private sector;
- 29 (mm) Conservation and regulation of the distribution and use of power, fuel,  
30 energy and water, and ensure adequate supply of the same;

1 (nn) Implementation of the proper management and segregation of waste,  
2 especially of hazardous materials coming from health facilities, in the  
3 communities and households in order to contain the COVID-19 virus and  
4 other diseases;

5 (oo) Notwithstanding any law to the contrary, to direct the discontinuance of  
6 appropriated programs, projects or activities (P/A/P) of any agency of the  
7 Executive Department, including GOCCs, in the FYs 2019 and 2020  
8 General Appropriations Act (GAA), which cannot be utilized effectively as  
9 a result of the COVID-19 outbreak, whether released or unreleased, the  
10 allotments for which remain unobligated, and utilize the savings  
11 generated therefrom to augment the allocation for any item needed to  
12 address the COVID-19 pandemic consistent with the herein declared  
13 national policy. The P/A/Ps that may be discontinued shall include  
14 discretionary foreign travel, representation, mass events and those  
15 identified by government agencies prior to the effectivity of this Act;  
16 Provided that such discontinued P/A/Ps do not support the objectives of  
17 economic stimulus and recovery for having low labor intensity or low  
18 multiplier effects; Provided, Further, that infrastructure, having the highest  
19 multiplier effect can only be discontinued when all other funds, including  
20 unobligated allotments and unreleased appropriations, have been  
21 exhausted; Provided, Finally, that the following items in the budget shall  
22 be prioritized for augmentation:

23 (1) Under the DOH – operational budgets of government hospitals,  
24 primarily those identified for treatment of COVID-19; prevention and  
25 control of other infectious diseases; emergency preparedness and  
26 response; and Quick Response Fund (QRF);

27 (2) Under the University of the Philippines – the operational budget of the  
28 PGH;

29 (3) The National Disaster Risk Reduction and Management Fund or  
30 calamity fund;

- 1 (4) Programs of the DOLE, such as, but not limited to: COVID-19  
2 Adjustment Measures Program (CAMP), Tulong Panghanapbuhay sa  
3 Ating Disadvantaged/Displaced Workers (TUPAD), and the DOLE  
4 Abot-Kamay Ang Pagtulong (AKAP) for OFWs: PROVIDED, That in  
5 giving assistance under these programs, priority shall be given to  
6 those workers who have not been granted assistance under any of  
7 the programs of the government for workers;
- 8 (5) Under the DTI – Livelihood Seeding Program and Negosyo Serbisyo  
9 sa Barangay;
- 10 (6) Under the DA – Rice Farmers Financial Assistance Program;
- 11 (7) Under the Department of Education (DepEd) – School-Based Feeding  
12 Program; Digital Education, Digital Infrastructure, and Support to  
13 alternative learning modalities;
- 14 (8) Under various DSWD programs, such as but not limited to Assistance  
15 to Individuals in Crisis Situations (AICS), distribution of food and non-  
16 food items, livelihood assistance grants, and supplemental feeding  
17 program for daycare children;
- 18 (9) Under the DPWH-Local Infrastructure Programs
- 19 (10) Under Allocations to Local Government Units;

20 Notwithstanding the provisions of this Act, the discontinued  
21 program, activity or project may be revived at any time after the COVID-  
22 19 pandemic has ceased, and notwithstanding Section 67 of Republic Act  
23 No. 11465 or the “General Appropriations Act of 2020”, may be revived  
24 and proposed for funding within the next two (2) fiscal years;

25 The DSWD and DOLE shall be allowed , through Memorandum  
26 of Agreement (MOA) , to transfer funds to the LGUs and allow said LGUs  
27 to facilitate the distribution of the Social Pension for Indigent Senior  
28 Citizens (SocPen), Assistance to Individuals in Crisis Situations (AICS)  
29 and Food and Non-Food Items (FNFI), COVID-19 Adjustment Measures  
30 Program (CAMP), Tulong Panghanapbuhay sa Ating  
31 Disadvantaged/Displaced Workers (TUPAD), and the DOLE Abot-Kamay  
32 Ang Pagtulong (AKAP) for OFWs:

1 (pp) Any unutilized or unreleased balance in a special purpose fund  
2 declaring a public health crisis of national concern, shall be considered to  
3 have their purpose abandoned for the duration of the health crisis. All such  
4 unspent, unutilized or unreleased money or funds sourced from collections  
5 or receipts, including future collections and receipts, shall be utilized and are  
6 hereby appropriated for such measures to address the COVID-19 situation  
7 and accomplish the declared national policy herein;

8 (qq) Reprogram, reallocate, and realign from savings on other items in the  
9 FY 2020 GAA in the Executive Department in the event that the  
10 appropriations specified under Section 7 hereof is insufficient to fund  
11 measures that address and respond to the COVID-19 pandemic within  
12 the period stipulated under Section 11; Provided that such reprogram,  
13 reallocation and realignment shall be limited to the sources of funding  
14 enumerated under Section 8 of this Act;

15 (rr) Notwithstanding any law to the contrary, the President is hereby  
16 authorized to allocate cash, funds, investments, including unutilized or  
17 unreleased subsidies and transfers, held by any GOCC or any national  
18 government agency in order to address the COVID-19 pandemic;

19 (ss) Moving of statutory deadlines and timelines for the filing and  
20 submission of any document, fees, and other charges required by law,  
21 and the grant of any benefit, in order to ease the burden on individuals  
22 under CQ;

23 (tt) Directing all banks, quasi-banks, financing companies, lending  
24 companies, real estate developers, insurance companies providing life  
25 insurance policies, pre-need companies, entities providing in-house  
26 financing for goods and properties purchased, asset and liabilities  
27 management companies and other financial institutions, public and  
28 private, including the GSIS, the SSS and Pag-ibig Fund, to implement a  
29 one-year or three hundred sixty-five (365) day grace period, staggered  
30 payment schedule, or any mutually beneficial arrangement for the  
31 payment of all loans, including but not limited to salary, personal, housing,  
32 commercial, and motor vehicle loans, amortizations, financial lease

1 payments and premium payments, as well as credit card payments,  
2 falling due within the government mandated quarantine in cities,  
3 provinces, or regions declared by the proper authorities without incurring  
4 interest on interests, penalties, fees, or other charges and thereby  
5 extending the maturity of the said loans: PROVIDED, That unpaid credit  
6 card bills shall be settled on staggered basis without interest on interests,  
7 penalties and other charges until December 31, 2020.

8 PROVIDED, FURTHER, That businesses not allowed to operate  
9 during the government mandated quarantine shall likewise enjoy the  
10 benefits of the one year or 365-day grace period.

11 PROVIDED, FURTHERMORE, That in addition to the provided  
12 grace period, banks, other Non-Bank Financial Institutions (NBFIs) under  
13 the supervision of the Bangko Sentral ng Pilipinas (BSP), and lending and  
14 financing companies under the supervision of the Securities and  
15 Exchange Commission (SEC), are encouraged to extend the terms of or  
16 agree to the restructuring of existing (i) consumer loans of employees of  
17 non-essential businesses, (ii) commercial loans of non-essential  
18 businesses, or to fund activities or investments therein, and (iii) local  
19 government loans, under any or all of the following conditions:

- 20 (1) The payment dates of the loans referred herein, or any part thereof,  
21 are due anytime between March 16, 2020 and December 31, 2020;  
22 (2) The loan term may be extended for a period up to one (1) year,  
23 which may be further extended for a maximum of another one (1)  
24 year; and  
25 (3) Only the principal payments may be suspended in case of  
26 moratorium;

27 PROVIDED, FINALLY, That the banks and other NBFIs that agree  
28 to further loan term extensions or restructuring pursuant to this section shall  
29 be entitled to regulatory relief, as may be determined by the BSP, which  
30 may include, but is not limited to, (i) Staggered booking of allowances for  
31 credit losses, (ii) Exemption from loan-loss provisioning, (iii) Exemption  
32 from the limits on real estate loans, when applicable, (iv) Exemption from

1 related party transaction restrictions, and (v) Non-inclusion in the bank's or  
2 NBFIs reporting on non-performing loans.

3 It is understood that this provision shall not apply to interbank loan  
4 and bank borrowings.

5 (uu) Direct all institutions providing electric, water, telecommunications,  
6 and other similar utilities to implement a minimum of thirty (30)-day grace  
7 period for the payment of utilities falling due within the period of ECQ or  
8 MECQ without incurring interests, penalties, and other charges:  
9 PROVIDED, That after the grace period, unpaid residential and MSME  
10 utility bills may be settled on a staggered basis payable in not less than  
11 three (3) monthly installments, subject to the procedural requirements of  
12 the concerned regulatory agencies in the imposition of such installment  
13 plan without interests, penalties, and other charges: PROVIDED,  
14 FURTHER, That covered institutions under this sub-section may offer  
15 less onerous payment terms, with the consent of their clients subject to  
16 the approval of their respective regulators: PROVIDED, FINALLY, that in  
17 the case of the electric power sector, the minimum thirty (30) day-grace  
18 period and staggered payment without interests, penalties and other  
19 charges shall apply to all payments due within the period of the CQ in the  
20 entire electric power value chain to include generation companies, the  
21 transmission utility, and distribution utilities;

22 (vv) Provide for a minimum of thirty (30)-day grace period on residential  
23 rents and commercial rents of lessees not permitted to work, and MSMEs  
24 ordered to temporarily cease operations, falling due within the period of  
25 the CQ, without incurring interests, penalties, fees, and other charges:  
26 PROVIDED, That all amounts due within the period of CQ shall be  
27 amortized in equal monthly installments until December 31, 2020 without  
28 any interests, penalties and other charges: PROVIDED, FURTHER, That  
29 no increase in rent shall be imposed during the same period: PROVIDED,  
30 FURTHERMORE, That the minimum thirty (30)-day grace period shall be  
31 reckoned from the date of the lifting of the ECQ or MECQ;

- 1 (ww) Implementation of an expanded and enhanced Pantawid Pamilyang  
2 Pilipino Program (4Ps), responsive to the needs posed by the crisis, and  
3 provision of an assistance program, whether in cash or non-cash,  
4 whichever is more practicable, where the Secretary of DSWD, or the  
5 Secretary of DOLE, when relevant, shall transfer cash, cash vouchers, or  
6 goods through the LGUs or directly to households who have no incomes  
7 or savings to draw from, including households working in the informal  
8 economy and those who are not currently recipients of the current 4Ps,  
9 of an amount adequate to restore capacity to purchase basic food and  
10 other essential items after the duration of the quarantine. To carry out this  
11 subsection, the Secretary of the DSWD and the Secretary of the DOLE  
12 may approve the temporary emergency standards of eligibility and level  
13 of benefits.
- 14 (xx) Lifting of the Thirty percent (30%) cap on the amount appropriated for  
15 the QRF, as provided for in Republic Act No. 10121 or the “Philippine  
16 Disaster Risk Reduction and Management Act of 2010”, during the  
17 existence of the COVID-19 pandemic;
- 18 (yy) Provision of assistance to the agriculture industry by creating the  
19 “Plant, Plant, Plant” Program which shall be composed of the following:  
20 (1) Ahon Lahat, Pagkaing Sapat (ALPAS) kontra sa COVID-19; (2) food  
21 markets – food logistics and other interventions; (3) Urban agriculture  
22 program of the DA; and (4) Cash for work program in agriculture;
- 23 (zz) Implementation of a program which would: (1) fast track the approval  
24 of all pending and new applications for housing loans, permits and  
25 licenses by simplifying the requirements and procedure; and (2)  
26 accommodate and prioritize critically impacted home buyers who may  
27 want to shift from private bank financing to PAG-IBIG home financing with  
28 simplified requirements through the Department of Human Settlements  
29 and Urban Development (DHSUD) program and its key shelter agencies.
- 30 (aaa) Encouraging the BSP to allow private banks and financial institutions  
31 to: (1) reallocate any unutilized loanable funds to housing loans; and (2)  
32 to grant subsidy to the home loan borrowers at the rate equivalent to the

1 gross receipt tax imposed on banks and financial institutions on their  
2 interest income.

3 (bbb) Encouraging BSP and the SEC to adopt measures, including the  
4 relaxation of regulatory and statutory restrictions and requirements for a  
5 period of not more than ten (10) years from their date of effectivity to  
6 encourage the banking industry and other financial institutions to extend  
7 loans and other forms of financial accommodation to help business  
8 recover from the economic effects of COVID-19 crisis and to enable the  
9 banking industry to manage appropriately its risks and potential losses.

10 The BSP and the SEC are likewise hereby authorized to grant  
11 reporting relief to its supervised entities by allowing staggered booking of  
12 allowance for credit losses for all types of credit accommodations  
13 extended to individuals and business entities affected by COVID-19.

14 (ccc) Issuance of a directive that all government agencies and LGUs shall  
15 act on all pending and new applications for permit, license, certificate,  
16 clearance, authorization and resolutions within a non-extendable period  
17 of five (5) working days, in order to support business continuity and  
18 encourage resumption of all economic activities. PROVIDED, That the  
19 applicant shall be allowed to undertake its compliance to any additional  
20 requirement that may be imposed by the government agency or LGU, and  
21 such will not delay the approval of the application;

22 (ddd) Production of a masterlist of all displaced and critically-impacted  
23 transport workers under the road, rail, air and maritime sectors to  
24 effectively implement the distribution of wage subsidies and cash-for-  
25 work program, as provided for in Sections 3 and 4 of this Act, through the  
26 DOTr:

27 PROVIDED, HOWEVER, That the DOTr is directed to coordinate  
28 the accelerated distribution of remaining subsidy under the Social  
29 Amelioration Program of Bayanihan I to driver beneficiaries so as not to  
30 coincide and confuse with the subsidy provided in this Act:

31 PROVIDED, FURTHER, That the DOTr is likewise tasked to work  
32 with financial institutions in looking at the possible restructuring of existing



1 loans without penalty and the provision of credit lines and low interest loans  
2 to help critically-impacted transport service providers:

3 PROVIDED, FURTHERMORE, That the DOTr is also directed to  
4 coordinate with transport service providers and LGUs to negotiate service  
5 contracting of public utility vehicles as a form of temporary livelihood to  
6 workers displaced by restrictions and reduced capacity of public  
7 transportation, and other forms of arrangement to ensure that livelihood in  
8 the transport sector is preserved:

9 PROVIDED, FINALLY, That there shall be no phaseout, at the  
10 national and local level, of any modality of public utility vehicle as the  
11 industry transitions to a new normal.

12 (eee) Provision of access to free, healthy meals to undernourished children  
13 as mandated by Republic Act No. 11037 regardless of modality of learning  
14 through the DepEd.

15 (fff) Providing regulatory relief to the critically-impacted creative sector by  
16 tasking the DTI and the DILG to review the imposition of the amusement tax.  
17 The President of the Philippines shall have the power to suspend, reduce or  
18 waive the imposition of the fees and charges as recommended by the DTI  
19 and DILG for a period of six (6) months.

20 (ggg) Provision of loan assistance, subsidies, discounts or grants to  
21 schools, universities, colleges, technical vocational institutions, teachers,  
22 faculties, and students for the purchase of distance learning tools, such as  
23 computers, laptops, tablets and other ICT devices and equipment necessary  
24 to conduct and access classes and learning materials under alternative  
25 delivery modes of teaching and learning in the new normal through the  
26 DepEd, the CHED and the TESDA, in partnership with GFIs: PROVIDED,  
27 That the loan shall have terms that are more reasonable than those  
28 prevailing in the market;

29 (hhh) Notwithstanding the provisions of Section 272 of Republic Act No.  
30 7160 or the "Local Government Code of 1991", a portion of the Special  
31 Education Fund shall be used for the support of alternative learning  
32 modalities, digital education, digital infrastructure, and continuity plans, such

1 as the purchase of equipment, materials, and supplies related thereto,  
2 provision of safe schools infrastructure, equipment and facilities such as  
3 handwashing stations, soap, alcohol, sanitizers, and other disinfecting  
4 solutions, as well as medical health supplies deemed appropriate by public  
5 health officials such as thermometers, face masks, and face shields, subject  
6 to existing accounting and auditing rules.

7 (iii) Extension of the term of standby loans entered into by LGUs;

8 (jjj) Directing the Department of Public Works and Highways (DPWH) to  
9 immediately reinstate and proceed with the implementation of Infrastructure  
10 Programs and Projects that were discontinued due to the pandemic and to  
11 expedite the implementation of Infrastructure Programs and Projects to  
12 generate local employment and stimulate the local economy;

13 (kkk) Allowing National and Local Government Agencies to directly  
14 purchase agricultural and fishery products from farmers and fisherfolk as a  
15 form of direct assistance even beyond the lapse of Republic Act No. 11469,  
16 or the "Bayanihan To Heal As One Act," in accordance with Republic Act No.  
17 11321, or the "Sagip Saka Act";

18 (III) Notwithstanding any law to the contrary, the Department of Budget  
19 and Management (DBM) is hereby authorized to realign and reprogram  
20 funds from programs, projects or activities which cannot be utilized  
21 effectively as a result of the COVID-19 outbreak, whether released or  
22 unreleased, the allotments for which remain unobligated and utilize the  
23 savings generated therefrom to fund the following priority programs:

24 (1) Purchase of personal protective equipment for health workers  
25 and other front-liners;

26 (2) Establishment of isolation and treatment facilities;

27 (3) Construction of field hospitals;

28 (4) Purchase of vaccines and / or cure for COVID-19 once  
29 available;

30 (5) Hiring and provision of benefits for health workers and providing  
31 for their allowances;

32 (6) Testing for COVID-19; and

1 (7) Subsidy for COVID-19 positive patients admitted to isolation  
2 centers.  
3

4 Provided, however, that appropriations for infrastructure projects shall not be  
5 subject of reprogramming and realignment.

6 (mmm) Mandate the Department of Health (DOH) to issue procedures and  
7 guidelines on the establishment of private isolation and quarantine facilities  
8 created for the employees of private enterprises who are infected with COVID-  
9 19 that comply with DOH and WHO public health and safety standards;  
10 PROVIDED that the Department of Interior Local Government shall ensure that  
11 Local Government Units have supervision and authority over issuance of  
12 permits for the establishment of privately-run isolation and quarantine facilities;  
13 PROVIDED FINALLY, that the LGUs under DILG be mandated to fast-track  
14 the processing of the issuance of permits for the isolation and quarantine  
15 facilities through strict compliance with RA 9485, or the Anti-Red Tape Act of  
16 2007.

17 (nnn) Mandate the DICT, DILG and DOH to immediately create and adopt a  
18 national online electronic application system accessible to everyone in each  
19 local government unit (LGU) to provide contact tracing capacity, scheduled  
20 transport capability, and brief medical history of all individuals in each locality;  
21 thereafter, mandate the DTI to require adoption of the nationwide online  
22 electronic application at all private establishments to monitor the movement of  
23 individuals and to serve as a means of enabling contact tracing for suspected  
24 COVID-19 positive cases.

25 (ooo) Notwithstanding any law to the contrary, direct the discontinuance of  
26 unutilized automatic appropriations for debt service and available  
27 appropriations for redemption of maturing government securities and use the  
28 savings generated therefrom to augment the allocation for any item necessary  
29 for the purposes identified in this Act. All amounts so reprogrammed,  
30 reallocated, or realigned shall be deemed automatically appropriated for the  
31 said purposes: Provided, That, for interest payment, the savings will be  
32 generated from the unused appropriations after the actual payment of interest  
33 per monthly interest payment submitted by the Bureau of the Treasury (BTr) to  
34 the Department of Budget and Management (DBM): Provided, further, That, for  
35 principal repayment, the savings will be generated from the funds freed up as  
36 a result of a debt exchange by the BTr;

37  
38 (ppp) Any unutilized or unreleased balance in the Municipal Development Fund  
39 created under Presidential Decree No. 1914, including investments and  
40 undrawn portions of all loans, shall be considered to have their purpose  
41 abandoned. All such unspent, unutilized, unreleased, or undrawn money or  
42 funds shall be utilized and are hereby automatically appropriated for such  
43 measures to address the COVID-19 situation and accomplish the declared

1 national policy herein: *Provided*, That all investments, loans, credits, grants or  
2 other credit accommodations existing at the time of effectivity of this Act shall  
3 be assigned to Government Financial Institutions, which shall henceforth have  
4 all the rights and obligations of the Fund under the contracts; and  
5

6 (qqq) Utilize the funding as provided in Section 7 of this Act.  
7

8 **SEC. 4.** *Joint Venture between the Land Bank of the Philippines (LBP) and*  
9 *the Development Bank of the Philippines (DBP).* - The Land Bank of the Philippines  
10 (LBP) and the Development Bank of the Philippines (DBP) are hereby authorized  
11 to invest in, or enter into a joint venture agreement to incorporate a special holding  
12 company, to be known as Accelerating Recovery to Intensify Solidarity and Equity,  
13 Inc. or ARISE, Inc. that is a stock corporation to be organized under Republic Act  
14 No. 11232, otherwise known as "The Revised Corporation Code of the Philippines,"  
15 within six (6) months beginning from the date of effectivity of the rules and  
16 regulations of this Section, or effectivity of applicable revenue regulations,  
17 whichever is later, subject to the following:  
18

19 (a) The purpose of ARISE, Inc. is to assist strategically important companies  
20 affected by the COVID-19 pandemic to address solvency issues, such  
21 as those with considerable impact on the economy including companies  
22 from the agriculture, infrastructure, service, and manufacturing industries  
23 and other industries to be identified in the implementing rules and  
24 regulations;  
25

26 (b) The Board of ARISE, Inc. shall be composed of seven (7) members, as  
27 follows: the Secretary of Finance, as *ex officio* Chairperson, the  
28 President of LBP; the President of DBP; a director to be appointed by the  
29 Monetary Board of the BSP; and three (3) directors who shall be  
30 appointed by LBP, DBP, and the private equity investor, if any, in  
31 proportion to the voting shares held in ARISE, Inc.: *Provided*, That, once  
32 the private shareholdings reach fifty percent (50%) of the total  
33 outstanding capital stock, the members of the Board of Directors shall be  
34 elected in accordance with the The Revised Corporation Code of the  
35 Philippines and the Articles of Incorporation and By-Laws of ARISE, Inc.  
36 shall be amended accordingly;  
37

38 (c) Other provisions for the establishment, administration, and operation of  
39 ARISE, Inc., which shall include its power to create subsidiaries, the  
40 mechanism for equity participation of private sector investors, the  
41 restrictions imposed on investee companies, the divestment of  
42 government shares, and the necessary rules that will ensure protection  
43 of government interest in ARISE, Inc. and its subsidiaries shall be

1 provided in the implementing rules and regulations: *Provided*, That the  
2 agreement between the special holding company and the investee  
3 company must contain the following minimum conditions:

4  
5 (1) The investee company must not reduce the number of employees  
6 beyond the percentage prescribed by the special holding company;  
7

8 (2) The investee company shall not, without prior authority from the  
9 special holding company, be allowed to issue stock dividends and  
10 repurchases during the term of the investment;  
11

12 (3) The investee company shall not issue cash dividends during the  
13 term of the investment;  
14

15 (4) The investee company must not increase the salaries, benefits and  
16 other forms of remuneration of its senior executive officers and  
17 members of its board;  
18

19 (5) The investee company shall not provide or grant senior executive  
20 officers and members of its board separation pay or retirement pay:  
21 *Provided*, That any amount received by the senior executive  
22 officers and members of the board which is in violation of the  
23 foregoing shall be returned;  
24

25 (6) The investee company shall not incur irregular, unnecessary,  
26 excessive, extravagant, or unconscionable expenditures such as  
27 entertainment, events, office/facility renovations,  
28 aviation/transportation services, and other activities;  
29

30 (7) The ownership of either LBP or DBP, or both, in the investee  
31 company shall not be diluted and a provision protecting the value  
32 of the shares of LBP or DBP or both from market transactions such  
33 as stock splits, mergers, and other forms of reorganization and  
34 recapitalization shall be included in the agreement; and  
35

36 (8) The investment in the investee company shall be time-bound with  
37 a definite exit mechanism;  
38

39 *Provided, further*, That additional conditions and provisions may be  
40 imposed by the special holding company to ensure that the  
41 investment will be properly utilized and ensure the successful  
42 rehabilitation of the investee company;

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(d) ARISE, Inc. and its subsidiaries shall be exempt from the provisions of Republic Act No. 10149 or the "GOCC Governance Act of 2011;

(e) Any existing law to the contrary notwithstanding, to ensure the effective implementation of the purposes of this Section, all transactions of LBP, DBP, ARISE Inc. and its subsidiaries, pursuant to their mandate and functions as defined in this Section, shall be exempt from the following:

(1) All national and local taxes, fees, charges, and assessments for a period of not more than three (3) years from the date of effectivity of the applicable implementing rules and regulations or of the applicable revenue regulations, whichever comes later: *Provided*, That upon recommendation of the ARISE, Inc. Board of Directors based on its determination that the distressed companies under rehabilitation are still at risk of insolvency and cannot continue business as a going concern, the Secretary of Finance may extend such period by a maximum of three (3) years: *Provided, further*, That the tax exemptions/privileges granted to LBP, DBP, ARISE, Inc. and its subsidiaries are not applicable to and cannot be enjoyed by the third party;

(2) Republic Act No. 9184 or the "Government Procurement Reform Act," for a period of three (3) years from the effectivity of the implementing rules and regulations to be issued under this Section, with respect to their procurement activities;

(3) Further, all sale or acquisitions of assets of an investee company by ARISE, Inc. and its subsidiaries pursuant to their mandate and functions shall be exempt from the provisions of Republic Act No. 10667 or the "Philippine Competition Act" for a period of three (3) years from their incorporation;

(4) Any provision of law to the contrary notwithstanding, the disposal of assets of an investee company by ARISE, Inc. and its subsidiaries pursuant to their mandate and functions shall be exempt from the provisions of law on government disposal of assets;

(5) For purposes of this Section, the Monetary Board may exempt DBP and LBP from such ratios, ceilings and limitations, provided under Republic Act No. 8791 or the "The General Banking Law of 2000,"

1 for a period as may be determined by the Monetary Board, subject  
2 to such conditions as may be prescribed by the Monetary Board;

3  
4 (f) The general rule and the exception therefrom on the liability of public  
5 officers as provided in Sections 38 and 39 of Chapter 9, Book 1 of the  
6 Revised Administrative Code of 1987 shall apply to the members of the  
7 Board and other personnel of the special holding company. Unless the  
8 actions or omissions of the special holding company, members of the  
9 Board and its other personnel are finally adjudged to be in willful violation  
10 of this Act, performed in evident bad faith or with gross negligence, they  
11 are held free and harmless to the fullest extent permitted by law from any  
12 liability, and they shall be indemnified for any and all liabilities, losses,  
13 claims, demands, damages, deficiencies, costs and expenses of  
14 whatsoever kind and nature that may arise in connection with the  
15 exercise of their powers and performance of their duties and functions;

16  
17 (g) No court, other than the Court of Appeals and the Supreme Court, shall  
18 issue any temporary restraining order, preliminary injunction, preliminary  
19 mandatory injunction, status quo order, stay order, commencement  
20 order, or any other issuance of injunctive relief against the sale or  
21 acquisitions of assets of an investee company by ARISE, Inc. and its  
22 subsidiaries, or the disposal of assets of an investee company by ARISE,  
23 Inc. and its subsidiaries, including judicial or extrajudicial foreclosure  
24 sales or execution sales;

25  
26 (h) For purposes of this Section, within thirty (30) days from the effectivity  
27 of this Act, the DOF, acting as chairperson, BIR, SEC, DBP, and the LBP  
28 shall issue the implementing rules and regulations; *Provided*, That the  
29 DOF may call upon any agency to provide information or assistance in  
30 the drafting of the rules and regulations.

31  
32 **SEC. 5. *Financial Institutions Strategic Transfer Corporation.*** - To enable  
33 financial institutions (FIs) to free up much-needed liquidity for lending to the  
34 productive sectors of the economy crucial to economic recovery, transfers of non-  
35 performing assets (NPAs) shall enjoy tax exemptions and other fiscal incentives in  
36 accordance with Republic Act (RA) No. 9182, otherwise known as the Special  
37 Purpose Vehicle Act of 2002, as amended by RA No. 9343. For this purpose, RA  
38 No. 9182, as amended, is hereby re-enacted subject to the following amendments:

39  
40 (a) *Covered Financial Institutions.* - In addition to those enumerated in  
41 Section 3(e) of Rep. Act No. 9182, as amended, FIs shall include lending  
42 companies, as defined under Rep. Act No. 9474, and other institutions

1 licensed by the BSP to perform quasi-banking functions and credit-  
2 granting activities.  
3

4 (b) *Definition of Terms.* –  
5

6 (1) NPAs refer to non-performing Loans (NPLs) and real and other  
7 properties acquired (ROPAs), as defined under BSP rules and  
8 regulations.  
9

10 (2) “True Sale” refers to a sale wherein the selling FI sells its NPAs to a  
11 Financial Institutions Strategic Transfer Corporation (FISTC),  
12 without recourse, for cash or property, and without prejudice to the  
13 FI and FISTC agreeing on sharing of profits in accordance with the  
14 conditions prescribed in the rules and regulations to be issued to  
15 implement this Section: *Provided*, That the selling FI shall not have  
16 direct or indirect control of the transferee FISTC: *Provided, further*,  
17 That the selling FI does not have legal or beneficial ownership of  
18 more than ten percent (10%) of the transferee FISTC.  
19

20 (c) *Financial Institutions Strategic Transfer Corporation.* – A FISTC is a stock  
21 corporation organized in accordance with Rep. Act No. 11232, otherwise  
22 known as “The Revised Corporation Code of the Philippines,” and the  
23 rules promulgated by the Securities and Exchange Commission (SEC),  
24 for purposes of registering the FISTC: *Provided*, That if the FISTC will  
25 acquire land, at least sixty percent (60%) of its outstanding capital stock  
26 shall be owned by Philippine nationals pursuant to Rep. Act No. 7042, as  
27 amended, otherwise known as the “Foreign Investments Act.” The BSP,  
28 GFIs and GOCCs may create a FISTC subject to their respective  
29 charters, and in the case of GFIs and GOCCs, the approval of the  
30 Governance Commission for Government-Owned or -Controlled  
31 Corporations (GCG): *Provided*, That the limitations under Subsection  
32 5(b)(2) of this Section shall not apply to BSP and such GFIs or GOCCs.  
33

34 FISTCs which are not qualified to acquire or hold land in the Philippines  
35 shall be allowed to bid and take part in foreclosure sales of real property  
36 mortgaged to them, as well as to avail of enforcement and other  
37 proceedings, and accordingly to take possession of the mortgaged  
38 property, for a period not exceeding five (5) years from actual  
39 possession: *Provided*, That in no event shall the title to the property be  
40 transferred to such FISTC. In case the FISTC is the winning bidder, it  
41 shall, during the said five (5)-year period, transfer its rights to a qualified  
42 Philippine national, without prejudice to a borrower’s rights under  
43 applicable laws. Should a FISTC not be able to transfer such property



1 within the five (5)-year period, the FISTC shall be penalized one half of  
2 one percent ( $\frac{1}{2}$  of 1%) per annum of the price at which the property was  
3 foreclosed, until the FISTC is able to transfer the property to a qualified  
4 Philippine national.

5  
6 (d) *Period for Filing of Applications.* – Applications for the establishment and  
7 registration of a FISTC shall be filed with the SEC within twenty-four (24)  
8 months beginning from the date of effectivity of the rules and regulations  
9 of this Section, or effectivity of applicable revenue regulations, whichever  
10 is later. Entities created under Rep. Act No. 9182, as amended, are  
11 qualified to avail of the privileges and incentives under this Section,  
12 subject to compliance with the requirements prescribed in the rules and  
13 regulations issued to implement this Section.

14  
15 (e) *Notification requirement.* – FIs shall give prior notice to the borrowers of  
16 the NPLs and all persons holding prior encumbrances upon the assets  
17 mortgaged or subject to security interest. Such notice shall be in writing  
18 and made in accordance with the Rules of Court and the rules and  
19 regulations issued to implement this Section, at their last known address  
20 or their e-mail address registered and on file with the FI. The ninety (90)-  
21 day renegotiation period between the borrower and FIs in Section 12 of  
22 Rep. Act No. 9182, as amended, is hereby deleted.

23  
24 (f) *Nature of Transfer.* – NPAs may be sold to a FISTC without the need for  
25 borrower's consent. The proviso in Section 13 of Rep. Act No. 9182, as  
26 amended, which states that the provisions on subrogation and  
27 assignment of credits under the New Civil Code shall apply to the transfer  
28 of NPLs is hereby deleted.

29  
30 (g) *Issuance of Injunctive Relief Against Transfer of Assets.* – No court,  
31 other than the Court of Appeals and the Supreme Court, shall issue any  
32 temporary restraining order, preliminary injunction, preliminary  
33 mandatory injunction, status quo order, stay order, commencement  
34 order, or any other issuance of injunctive relief against the transfer of  
35 NPAs from the FI to a FISTC, and from a FISTC to a third party, or dation  
36 in payment by the borrower or by a third party in favor of an FI or in favor  
37 of a FISTC, or judicial or extrajudicial foreclosure sales or execution sales  
38 of the FI or FISTC of collateral in settlement of NPLs.

39 (h) *Consumer Protection Mechanism.* – The FISTC shall set up an  
40 appropriate consumer protection mechanism as may be prescribed in the  
41 rules and regulations to be issued by the appropriate regulatory authority.

42

1 (i) *Implementing Rules and Regulations.* – Within thirty (30) days from the  
2 effectivity of this Act, the SEC, jointly with the BSP, the DOF, and the  
3 BIR, shall promulgate the necessary rules and regulations for the  
4 effective implementation of this Section which shall include, but not be  
5 limited to (1) adequate minimum capitalization of a FISTC, (2) rules  
6 governing the approval, amendment, rejection, suspension, or  
7 revocation of a FISTC Plan, (3) qualifications of “Permitted Investors,”  
8 and (4) special rules for the disposition of assets of GFIs and GOCCs:  
9 *Provided,* That within thirty (30) days from the effectivity of this Act, the  
10 DOF, upon recommendation of the BIR, shall promulgate the revenue  
11 regulations implementing the fiscal incentives under Rep. Act No. 9182,  
12 as amended, and this Section.

13  
14 (j) *Applicability Clause.* – The provisions of this Section shall be applicable  
15 to assets that have become non-performing as of December 31, 2020:  
16 *Provided,* That subject to consultation with the BSP, SEC, and BIR, and  
17 based on the level of non-performing assets in the banking and financial  
18 systems and its effect on financial stability, the Secretary of Finance may  
19 extend the said period by a maximum of two (2) years, and consequently,  
20 extend the periods provided in Subsection 5(d) of this Act and Sections  
21 15 and 16 of Republic Act No. 9182, as amended, by a maximum number  
22 of years as originally provided therein.

23 (k) *Interpretation.* – In case of conflict between the provisions of RA No.  
24 9182, as amended, and this Section, the latter shall prevail. All  
25 references to “Special Purpose Vehicle (SPV)” and “Commission” in RA  
26 No. 9182, as amended, shall be replaced with “Financial Institutions  
27 Strategic Transfer Corporation (FISTC)” and “SEC,” respectively.

28 **SEC. 6.** *Authority to direct the operation of private establishments.* -  
29 Consistent with Article XII, Section 17 of the Constitution, when the public interest  
30 so requires, the President may direct the operation of any privately-owned hospitals  
31 and medical and health facilities including passenger vessels and other  
32 establishments, to house health workers, serve as quarantine areas, quarantine  
33 centers, medical relief and aid distribution locations, or other temporary medical  
34 facilities; and public transportation to ferry health, emergency, and frontline  
35 personnel and other persons: *Provided,* however, That the management and  
36 operation of the foregoing enterprises shall be retained by the owners of the  
37 enterprise, who shall render a full accounting to the President or his duly authorized  
38 representative of the operations of the utility or business as basis for appropriate  
39 compensation: *Provided,* further, That reasonable compensation for any additional  
40 damage or costs incurred by the owner or the possessor of the subject property  
41 solely on account of complying with the directive shall be given to the person entitled  
42 to the possession of such private properties or businesses after the situation has  
43 stabilized or at the soonest time practicable: *Provided,* finally, That if the foregoing  
44 enterprises unjustifiably refuse or signify that they are no longer capable of  
45 operating their enterprises for the purpose stated herein, the President may take

1 over their operations subject to the limits and safeguards enshrined in the  
2 Constitution.

3  
4 **SEC. 7. Appropriations.** The following amounts, or so much thereof as may  
5 be necessary, are hereby appropriated and shall be used to support operations and  
6 response measures to address the COVID-19 pandemic and the following:

- 7  
8 (a) Ten Billion pesos (P 10,000,000,000.00) as subsidy to the National  
9 Health Insurance Program of PhilHealth to be used solely to cover  
10 COVID-19 expanded testing based on DOH Protocol and for allocation of  
11 COVID-19 confinements (inpatients);  
12  
13 (b) Ten Billion Five Hundred million pesos (P 10,500,000,000.00) allocated  
14 to the Department Of Health for continuous employment of existing  
15 emergency Human Resource for Health (HRH) and additional emergency  
16 HRH for hiring, Php 10,000 Risk Allowance for Private Sector HCWs  
17 treating COVID-19 Patients, free life insurance for all Healthcare Workers  
18 (HCWs) (Public and Private), for free accommodation, transportation,  
19 and meals for all HCWs (Public and Private), Special Risk allowance for  
20 Public HCWs directly managing COVID-19 patients, for HCW  
21 compensation for mild, severe/critical, deaths from COVID-19,  
22 augmentation for operations of DOH Hospitals;  
23  
24 (c) Three Billion Pesos (P 3,000,000,000.00) for procurement of face masks,  
25 personal protective equipment (PPE) sets, shoe covers and face shields  
26 to be provided to local Health Workers, Barangay Officials, and other  
27 indigent persons that need protection to prevent the spread of COVID-19:  
28 Provided that preference shall be given to products manufactured,  
29 produced, or made in the Philippines;  
30  
31 (d) Four Billion Pesos (P 4,000,000,000.00) to finance the construction of  
32 temporary medical isolation and quarantine facilities, field hospitals,  
33 dormitories for frontliners, and for the expansion of government hospital  
34 capacity all over the country;  
35  
36 (e) Twenty Billion Pesos (P20,000,000,000.00) for the implementation of  
37 appropriate cash-for-work programs for displaced workers as may be  
38 necessary in the management of or response to the COVID-19 pandemic,  
39 including the hiring of contact tracers such as but not limited to, Tulong  
40 Panghanapbuhay sa Ating Disadvantaged/Displaced Workers (TUPAD),  
41 COVID-19 Adjustment Measures Program (CAMP) and DOLE Abot-  
42 kamay ng Pagtulong (AKAP) for OFW;  
43  
44 (f) Fifty One Billion Pesos (P51,000,000,000.00) for the infusion of capital to  
45 GFIs to be allocated as follows:  
46

- 1 (1) Five billion pesos (P5,000,000,000.00) for the credit guarantee  
2 program of the PhilGuarantee;
- 3 (2) Thirty billion pesos (P30,000,000,000.00) to support banking  
4 facilities and equity infusion of the LBP in ARISE, Inc. under Section  
5 4 of this Act;
- 6 (3) Fifteen billion pesos (P15,000,000,000.00) to support banking  
7 facilities and equity infusion of the DBP in ARISE, Inc. under  
8 Section 4 of this Act;
- 9 (4) One Billion Pesos (P 1,000,000,000.00) as additional funding for  
10 the COVID-19 Assistance to Restart Enterprises (CARES) Program  
11 of the Small Business Corporation and for its other lending  
12 programs to be extended to micro, small and medium enterprises  
13 affected by the Covid-19 pandemic and by other socio-economic  
14 reversals
- 15
- 16 (g) Twenty Billion Pesos (P20,000,000,000.00) to provide direct cash or  
17 loan interest rate subsidies, under the programs of the Department of  
18 Agriculture- Agricultural Credit Policy Council (DA-ACPC) and other  
19 forms of assistance to qualified agri-fishery enterprises, farmers, and  
20 fisherfolk registered under the Registry System for Basic Sectors in  
21 Agriculture (RSBSA) and to finance the Plant, Plant, Plant Program  
22 ensuring food security and continuous productivity in the agricultural  
23 sector including accessibility through farm to market roads;
- 24
- 25 (h) Ten Billion Pesos (P10,000,000,000.00) to finance the programs of the  
26 DOTr to assist the critically impacted businesses in the transportation  
27 industry, provision of temporary livelihood to displaced workers in the  
28 industry through partial subsidy of service contracting of public utility  
29 vehicles, as provided in this Act, and for the development of accessible  
30 sidewalks and protected bicycle lanes, procurement of bicycles and  
31 related safety equipment for bicycle distribution, sharing and lending  
32 programs, and procurement of bicycle racks;
- 33
- 34 (i) Ten Billion Pesos (P10,000,000,000.00) to finance the programs of the  
35 Tourism Infrastructure and Enterprise Zone Authority (TIEZA) assisting  
36 the recovery of the tourism industry that shall include the provision of  
37 tourism infrastructures;
- 38
- 39 (j) One Hundred Million Pesos (P100,000,000.00) to finance the training and  
40 subsidies for tourist guides;
- 41
- 42 (k) Three Billion pesos (P3,000,000,000.00) to assist SUCs in the  
43 development of smart campuses through investments in ICT  
44 infrastructure, acquisition of learning management systems and other  
45 appropriate equipment to fully implement flexible learning modalities,  
46 including the provision of loan interest rate subsidies;

- 1  
2 (l) Six Hundred Million Pesos (P600,000,000.00) for subsidies and  
3 allowances to qualified students of public and private Elementary,  
4 Secondary, and Tertiary Education Institutions;  
5  
6 (m) Three Hundred Million Pesos (P300,000,000.00) for subsidies and  
7 allowances of affected teaching and non-teaching personnel, including  
8 part time faculty, in private and public Elementary, Secondary, and  
9 Tertiary Education Institutions including part-time faculty in SUCs;  
10  
11 (n) One Billion Pesos (P1,000,000,000.00) as additional scholarship funds of  
12 TESDA under its training for work scholarship program and special  
13 training for employment program (STEP) for the retooling, retraining, and  
14 upskilling of displaced workers including returning OFWs, as well as  
15 provision of tool kits under the (STEP);  
16  
17 (o) Twelve Billion Pesos (P12,000,000,000.00) to finance DSWD programs,  
18 such as but not limited to Assistance to Individuals in Crisis Situations  
19 (AICS), Emergency Subsidy to cater for areas which will be placed on  
20 hard lockdown, Sustainable Livelihood Program for informal sectors not  
21 being catered by DOLE, distribution of food and non-food items, livelihood  
22 assistance grants, and supplemental feeding program for daycare  
23 children: Provided, further that funds of the AICS program can also be  
24 utilized to procure Food Packs subject to the existing circulars of DSWD;  
25  
26 (p) Four Billion Pesos (P4,000,000,000.00) to assist the DepEd in the  
27 implementation of Digital Education, Information Technology (IT) and  
28 Digital Infrastructures and Alternative Learning Modalities;  
29  
30 (q) One Billion Five hundred million pesos (P1,500,000,000.00) as  
31 assistance to Local Government Units (LGUs);  
32  
33 (r) One Hundred Eighty Million pesos (P180,000,000.00) to finance the  
34 allowances for National Athletes and Coaches whose allowances were  
35 reduced to 50% due to the pandemic;  
36  
37 (s) Eight Hundred Twenty Million (P820,000,000.00) for the augmentation of  
38 the Department of Foreign Affairs-Office of the Migrant Workers Affairs  
39 2020 Assistance-To-Nationals Fund for repatriation-related expenses,  
40 shipment of remains and cremains of overseas Filipinos (OFs) who  
41 passed away due to COVID-19, medical assistance of OFs, and other  
42 assistance that may be provided for OFs who are affected by the  
43 pandemic;

44 PROVIDED, That the Department of Budget and Management (DBM) shall  
45 submit reports on the releases made pursuant to this Section as part of the weekly  
46 report as mandated in Section 10 of this Act.

1           **SEC. 8. Sources of Funding.** – The enumerated subsidy and stimulus  
2 measures, as well as all other measures to address the COVID-19 pandemic shall  
3 be funded from the following:

4           (a) 2020 General Appropriations Act (GAA): PROVIDED, That funds for the  
5 herein authorized programs and projects shall be sourced primarily from  
6 the unprogrammed funds and savings realized from modified, realigned,  
7 or reprogrammed allocations for operational expense of any government  
8 agency or instrumentality under the Executive Department, including, but  
9 not limited to, travelling expenses, supplies and materials expenses,  
10 professional services, general services, advertising expenses, printing  
11 and publication expenses, and other maintenance and operating  
12 expenses in the 2020 GAA.

13           (b) Savings pooled pursuant to Republic Act No. 11469 or the Bayanihan to  
14 Heal as One Act and Section 3 paragraphs (oo), (pp), (qq), and (rr) of this  
15 Act;

16           (c) Excess revenue collections in any one of the identified tax or non-tax  
17 revenue sources from its corresponding revenue collection target, as  
18 provided in the FY 2020 Budget of Expenditures and Sources of  
19 Financing (BESF);

20           (d) New revenue collections or those arising from new tax or non-tax sources  
21 which are not part of nor included in the original sources included in the  
22 FY 2020 BESF;

23           (e) All amounts derived from the cash, funds, and investments held by any  
24 GOCC or any national government agency;

25           (f) Amounts derived from the 5% franchise tax on all gaming  
26 receipts/earnings or the agreed pre-determined minimum monthly  
27 revenues from gaming operations, whichever is higher, earned by  
28 offshore gaming licensees, including gaming operators, gaming agent,  
29 service providers and gaming support providers;

30           (g) Income tax, VAT, and other applicable taxes on income from non-gaming  
31 operations earned by offshore gaming licensees, operators, agents,  
32 service providers and support providers.

1           After two years or upon a determination that the threat of COVID-19 has been  
2 successfully contained or abated, whichever comes first, the revenues derived  
3 under paragraphs (f) and (g) shall accrue to the General Fund of the Government.  
4 The BIR shall implement closure orders against offshore gaming licensees,  
5 operators, agents, service providers and support providers who fail to pay the taxes  
6 due, and such entities shall cease to operate.

7           **SEC. 9. Procurement of COVID-19 Drugs and Vaccines.** - Notwithstanding  
8 any law to the contrary, the requirement of Phase IV trials for COVID-19 medication  
9 and vaccines stipulated in the Universal Healthcare Law is hereby waived to  
10 expedite the procurement and distribution of said medication and vaccine, Provided  
11 that the following minimum safeguards are in place:

12           (a.) The medication or vaccine is recommended and approved by the World  
13 Health Organization and/or other internationally recognized health agencies  
14 or international medical community;

15  
16           (b.) Conduct of safety and effectiveness surveillance, aligned with  
17 surveillance reporting systems from other countries' regulatory authorities;

18  
19           (c.) Risk communication on the benefits and risks of the vaccine;

20  
21           (d.) Informed consent and assent to vaccine recipients;

22  
23           (e.) Conduct of a pilot test before mass roll-out; and

24  
25           (f.) Conduct of community engagement activities.  
26

27           **SEC. 10. Reports to Congress and Creation of an Oversight Committee.** –  
28 The President, during Monday of every week, shall submit a weekly report to  
29 Congress of all acts performed pursuant to this Act during the immediately  
30 preceding week including a report on the targets and actual accomplishments of  
31 government programs, strategies, plans, and efforts relative to the COVID-19  
32 pandemic as well as relevant and more granulated health-related data, and such  
33 other information which Congress may require. The terms and conditions of any  
34 loan entered into by the government to finance the programs and projects to  
35 implement this law shall likewise be included in the Report. The Report shall also  
36 contain a detailed BESF tables for COVID-19, similar to the BESF tables submitted  
37 to Congress by the Development Budget Coordination Committee.

1 For this purpose, the Congress shall establish a Joint Congressional  
2 Oversight Committee composed of four (4) members of each house to be appointed  
3 by the Senate President and the House Speaker, respectively. This Committee shall  
4 determine whether such acts, orders, rules and regulations are within the  
5 restrictions provided herein.

6 **SEC. 11. *Construction or Interpretation.*** – Nothing herein shall be construed  
7 as an impairment, restriction or modification of the provisions of the Constitution. In  
8 case the exercise of the powers herein granted conflicts with other statutes, orders,  
9 rules or regulations, the provisions of this Act shall prevail.

10 **SEC. 12. *Separability.*** – If any provision of this Act or the application of such  
11 provision to any person or circumstance is declared invalid, the remainder of this  
12 Act or the application of such provision to any other person or circumstance shall  
13 not be affected by such declaration.

14 **SEC. 13. *Repealing Clause.*** – Republic Act No. 11469 is hereby repealed  
15 upon the adjournment of the First Regular Session of the Eighteenth Congress, in  
16 accordance with Article VI, Section 23 (2) of the Constitution. All laws, acts, decrees,  
17 executive orders, issuances, and rules and regulations or parts thereof which are  
18 contrary to and inconsistent with this act are hereby repealed, amended or modified  
19 accordingly.

20 **SEC. 14. *Effectivity.*** – Except as otherwise specifically provided hereof, this  
21 Act shall be in full force and effect until December 31, 2020.

22 This Act shall take effect immediately upon its publication in a newspaper of  
23 general circulation or in the Official Gazette.

24 Approved,