



HOUSE OF REPRESENTATIVES

H. No. 7410

BY REPRESENTATIVES YAP (A.), YAP (V.), CANAMA, ABUEG, VELASCO,
GERON, REVILLA, BELARO, VIOLAGO, PAPANDAYAN, NOLASCO,
AUMENTADO, ARENAS, DEL ROSARIO, SALO, TEVES, LACSON,
HERNANDEZ (P.), HOFER, ROMUALDO AND MARCOLETA

AN ACT MANDATING THE WIRELESS TELECOM COMPANIES
TO TRANSFER FIVE-YEAR OLD CELL TOWERS TO REIT
CORPORATIONS

*Be it enacted by the Senate and House of Representatives of the
Philippines in Congress assembled:*

1 SECTION 1. *Title.* – This Act shall be known as the “Telecom
2 Tower REIT Act”.

3 SEC. 2. *Declaration of Policy.* – It is the policy of the State to
4 recognize the vital role of communication and information in
5 nation-building, to promote the development of the capital market
6 and use it as an instrument to help finance and develop
7 infrastructure projects.

8 SEC. 3. *Real Estate Investment Trust (REIT).* – All
9 telecommunications companies are hereby mandated to transfer
10 all their over five (5)-year old telecom towers to the REIT

1 Corporation in accordance with Republic Act No. 9856, otherwise
2 known as "The Real Estate Investment Trust (REIT) Act of 2009".

3 SEC. 4. *Coverage.* – This Act shall cover all telecom towers
4 that are at least five (5) years old and above upon the effectivity of
5 this Act.

6 SEC. 5. *Implementing Rules and Regulations.* – The
7 Department of Information and Communications Technology
8 (DICT), in coordination with the Securities and Exchange
9 Commission (SEC), shall promulgate the necessary rules and
10 regulations for the effective implementation of this Act.

11 SEC. 6. *Separability Clause.* – If any provision of this Act is
12 declared unconstitutional or invalid, other parts or provisions hereof
13 not affected thereby shall continue to be in full force and effect.

14 SEC. 7. *Effectivity.* – This Act shall take effect fifteen (15)
15 from its complete publication in the *Official Gazette* or in a
16 newspaper of general circulation in the Philippines, whichever
17 comes earlier.

Approved,

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