



HOUSE OF REPRESENTATIVES

H. No. 5842

BY REPRESENTATIVES COLMENARES, ZARATE, VILLAR, SACDALAN,
PRIMICIAS-AGABAS, PAEZ, GUANLAO, MASONGSONG, PAQUIZ AND
TINIO, PER COMMITTEE REPORT NO. 763

AN ACT MANDATING A TWO THOUSAND PESO (P2,000)
ACROSS-THE-BOARD INCREASE IN THE MONTHLY PENSION
WITH CORRESPONDING ADJUSTMENT OF THE MINIMUM
MONTHLY PENSION UNDER THE SOCIAL SECURITY SYSTEM,
AMENDING FOR THE PURPOSE SECTION 12 OF REPUBLIC
ACT NO. 1161, AS AMENDED, OTHERWISE KNOWN AS THE
"SOCIAL SECURITY ACT OF 1997"

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

1 SECTION 1. Any provision of law to the contrary notwithstanding, the
2 Social Security Commission is hereby mandated to implement a Two thousand
3 peso (P2,000) across-the-board increase in the monthly pension under the
4 Social Security System.

5 SEC. 2. Section 12 of Republic Act No. 1161, as amended by Republic
6 Act No. 8282, is hereby further amended to read as follows:

7 "SEC. 12. *Monthly Pension.* – (a) The monthly pension
8 shall be the highest of the following amounts:

9 "(1) The sum of the following:

1 “(i) Three hundred pesos (P300); plus

2 “(ii) Twenty percent (20%) of the average monthly salary
3 credit; plus

4 “(iii) Two percent (2%) of the average monthly salary
5 credit for each credited year of service in excess of ten (10)
6 years; or

7 “(2) Forty percent (40%) of the average monthly salary
8 credit; or

9 “(3) One thousand pesos (P1,000): *Provided*, That the
10 monthly pension shall in no case be paid for an aggregate amount
11 of less than sixty (60) months.

12 “(b) Notwithstanding the preceding paragraph, the
13 minimum MONTHLY pension shall be [One thousand two
14 hundred pesos (P1,200)] **THREE THOUSAND TWO HUNDRED**
15 **(P3,200)** for members with at least ten (10) credited years of
16 service and [Two thousand four hundred pesos (P2,400)] **FOUR**
17 **THOUSAND FOUR HUNDRED PESOS (P4,400)** for those with
18 twenty (20) credited years of service.”

19 SEC. 3. Any law, presidential decree or issuance, executive order, letter
20 of instruction, administrative order, rule, or regulation inconsistent with this
21 Act is hereby repealed, modified, or amended accordingly.

22 SEC. 4. This Act shall take effect fifteen (15) days after its publication
23 in the *Official Gazette* or in a newspaper of general circulation.

Approved,