



HOUSE OF REPRESENTATIVES

H. No. 2611

BY REPRESENTATIVES COLMENARES, ZARATE, CO, BATOCABE, CHIPECO,
COLLANTES, CORTUNA, TEJADA, CAYETANO, SALIMBANGON,
ROMARATE, OAMINAL, TINIO, VILLARICA AND PRIMICIAS-AGABAS

AN ACT FOR AN ELDERLY AND VISUALLY IMPAIRED FRIENDLY
PHILIPPINE CURRENCY DESIGN, AMENDING SECTION 53 OF
REPUBLIC ACT NO. 7653

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

1 SECTION 1. Section 53 of Republic Act No. 7653, otherwise known as
2 the New Central Bank Act, is hereby amended to read as follows:
3 “SEC. 53. *Characteristics of the Currency.* – The
4 Monetary Board, with the approval of the President of the
5 Philippines, shall prescribe the denominations, dimensions,
6 designs, inscriptions and other characteristics of notes issued by the
7 Bangko Sentral: *Provided, however,* That said notes shall state that
8 they are liabilities of the Bangko Sentral and are fully guaranteed
9 by the Government of the Republic of the Philippines. Said notes
10 shall bear the signatures, in facsimile, of the President of the
11 Philippines and of the Governor of the Bangko Sentral.

1 “Similarly, the Monetary Board, with the approval of the
2 President of the Philippines, shall prescribe the weight, fineness,
3 designs, denominations and other characteristics of the coins issued
4 by the Bangko Sentral. In the minting of coins, the Monetary
5 Board shall give full consideration to the availability of suitable
6 metals and to their relative prices and cost of minting.

7 “ADDITIONALLY, ALL THESE NOTES SHALL BEAR
8 FEATURES EASILY DISTINGUISHABLE TO THE ELDERLY AND THE
9 VISUALLY IMPAIRED BY ENSURING THAT EACH CURRENCY
10 DENOMINATION, WHETHER NOTES OR COINS, SHALL HAVE
11 DIFFERENT SIZES OR DESIGNS AND THAT EACH NOTE SHALL
12 HAVE RAISED DOTS OR MARKINGS TO SIGNIFY ITS
13 DENOMINATION. THE MONETARY BOARD SHALL ALWAYS
14 CONSIDER THE ELDERLY AND THE DIFFERENTLY ABLED WHEN
15 DESIGNING NOTES AND COINS.”

16 SEC. 2. *Separability Clause.* – If any provision or section of this Act
17 or the application thereof to any person or circumstance is held
18 unconstitutional or invalid, the other provisions or sections of this Act, and the
19 application of such provision or section to other person’s circumstances, shall
20 not be affected thereby.

21 SEC. 3. *Effectivity.* – This Act shall take effect fifteen (15) days
22 following its publication in the *Official Gazette* or in two (2) national
23 newspapers of general circulation.

 Approved,