



HOUSE OF REPRESENTATIVES

H. No. 4089

BY REPRESENTATIVES ABU, SARMIENTO (C.), SACDALAN, AGLIPAY, OCAMPO,
LOPEZ (C.), FARIÑAS, PANCHO, GARIN (O.), GERONA-ROBREDO,
RODRIGUEZ (M.), MASONGSONG AND CORTUNA, PER COMMITTEE
REPORT NO. 124

AN ACT EXTENDING THE CORPORATE LIFE OF THE PHILIPPINE
NATIONAL RAILWAYS FOR ANOTHER FIFTY (50) YEARS,
FURTHER AMENDING FOR THE PURPOSE REPUBLIC ACT NO.
4156, AS AMENDED, ENTITLED "AN ACT CREATING THE
PHILIPPINE NATIONAL RAILWAYS, PRESCRIBING ITS
POWERS, FUNCTIONS AND DUTIES, AND PROVIDING FOR
THE NECESSARY FUNDS FOR ITS OPERATION"

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

1 SECTION 1. Section 1 of Republic Act No. 4156, as amended, is
2 hereby further amended to read as follows:

3 "SECTION 1. *Name, Duration and Domicile.* – A
4 corporation to serve as the instrumentality of the Government of
5 the Philippines in providing a nation-wide railroad and
6 transportation system, is hereby created to be known as the
7 Philippine National Railways, which shall exist for a term of fifty
8 (50) years from the date of approval of this Act AND SHALL BE
9 EXTENDED FOR ANOTHER FIFTY (50) YEARS, COMMENCING ON
10 20 JUNE 2014. It shall have its main office in the City of

1 Manila, and shall have such branches and agencies within the
2 Philippines as may be necessary for the proper conduct of its
3 business. This Corporation shall be under the Department of
4 Transportation and Communications.”

5 SEC. 2. This Act shall take effect fifteen (15) days following its
6 publication in the *Official Gazette* or in a newspaper of general circulation.

Approved,

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