

SENATE

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P. S. Res. No. 61

RECEIVED BY: 

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Introduced by Sen. Ralph G. Recto

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**A RESOLUTION**

**DIRECTING THE SENATE COMMITTEE ON GOVERNMENT CORPORATIONS AND PUBLIC ENTERPRISES TO REQUEST ALL GOVERNMENT-OWNED AND CONTROLLED CORPORATIONS (GOCCS) AND GOVERNMENT FINANCIAL INSTITUTIONS (GFIS), IN AID OF LEGISLATION, TO SUBMIT TO THE COMMITTEE THEIR RESPECTIVE ORGANIZATIONAL STRUCTURE, INFORMATION ON COMPENSATION PACKAGE AND THE LATEST FINANCIAL STATEMENT IN CONSONANCE WITH THE GOVERNMENT'S POLICY OF FULL PUBLIC DISCLOSURE ON ALL MATTERS THAT AFFECT THE PUBLIC INTEREST**

WHEREAS, Section 1, Article XI of the Constitution states: "Public office is a public trust. Public officers and employees must, at all times, be accountable to the people, serve them with utmost responsibility, integrity, loyalty, and efficiency; act with patriotism and justice, and lead modest lives";

WHEREAS, Section 28, Article II of the Constitution states: "Subject to reasonable conditions prescribed by law, the State adopts and implements a policy of full public disclosure of all its transactions involving public interest";

WHEREAS, in President Benigno Simeon C. Aquino's State of the Nation Address (SONA), he disclosed the unconscionable compensation and benefit package of officers and employees of the Metropolitan Waterworks and Sewerage System (MWSS), to the detriment of its retirees who have yet to receive in full their retirement benefits;

WHEREAS, in the same speech, President Aquino bared that in 2009, while the payroll of MWSS officials and employees amounted to only P51.4 million, their additional allowances and benefits reached P160.1 million for a total of P211.5 million;

WHEREAS, the President also said that each member of the MWSS Board of Trustees enjoys an array of allowances and bonuses, to wit: an honorarium of P14,000 every meeting or roughly P98,000 per month; a grocery incentive of P80,000 per year; a mid-year bonus, productivity bonus, anniversary bonus, year-end bonus and Financial Assistance; and aside from a Christmas bonus, an additional Christmas Package worth P98,000;

WHEREAS, President Aquino said that each member of the MWSS Board receives roughly P2.5 million in compensation and benefits per year;

WHEREAS, by law, GOCCs refer to corporations organized as a stock or non-stock corporation vested with functions relating to public needs, whether governmental or proprietary in nature, and owned by the Government directly or through its instrumentalities either wholly or, where applicable as in the case of stock corporations, to the extent of at least fifty one percent (51%) of its capital stock;

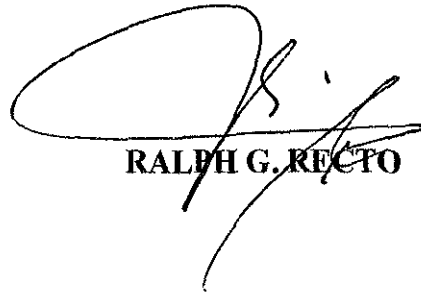
WHEREAS, public interest dictates that Congress look into the compensation packages of other GOCCs to determine if the same unconscionable self-grant of benefits and incentives similar to that of MWSS is also present in other GOCCs;

WHEREAS, as an instrumentality of the government, GOCCs should be held to the same standards and accountability as all public officers and employees;

WHEREAS, if the practice of excessively rewarding themselves of incentives and bonuses are found to be prevalent among officers of GOCCs, then Congress needs to enact legislation to curb this abusive practice;

*Now Therefore, Be It Resolved*, by the Philippine Senate, to direct the Senate Committee on Government Corporations and Public Enterprises to request all Government-Owned and Controlled Corporations (GOCCs) and Government Financial Institutions (GFIs), in aid of legislation, to submit to the Committee their respective organizational structure, information on compensation package and the latest financial statement in consonance with the government's policy of full public disclosure on all matters that affect the public interest.

*Adopted,*



**RALPH G. RECTO**