

**FIFTEENTH CONGRESS OF THE REPUBLIC
OF THE PHILIPPINES**

First Regular Session

SENATE
OFFICE OF THE SECRETARY

10 JUL 28 A9:00

SENATE

P. S. Res. No. 51

RECEIVED BY: 

Introduced by Sen. Ralph G. Recto

A RESOLUTION

DIRECTING THE APPROPRIATE SENATE COMMITTEE TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, INTO THE STATUS OF THE PROCEEDS DISTRIBUTION OF THE INCOME OF BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA) AND DETERMINE IF THEY WERE PROPERLY DISTRIBUTED TO ITS MANDATED RECIPIENTS AS PROVIDED IN ITS CHARTER

WHEREAS, Bases Conversion and Development Authority (BCDA), created by virtue of RA 7227 (Bases Conversion and Development Act of 1992), as amended by RA 7917, and by RA 9400, is mandated to convert former US military baselands and Metro Manila camps into productive civilian economic growth centers;

WHEREAS, BCDA, to fulfill its mandate, entered into several Joint-Venture Agreements (JVA) with developers in the private sector such as Fort Bonifacio Development Corporation, Ayala Land, Inc. (ALI), Greenfield Development Corporation and Megaworld Corporation to develop into commercial and residential complex property in Fort Bonifacio, Villamor Airbase, Clark Airbase, to name a few;

WHEREAS, although BCDA declared a P 40.911-billion income through the proceeds of its asset disposition as of 2008, the general public has yet to be fully informed on where these funds went to, how they were spent or if they went to the mandated recipients;

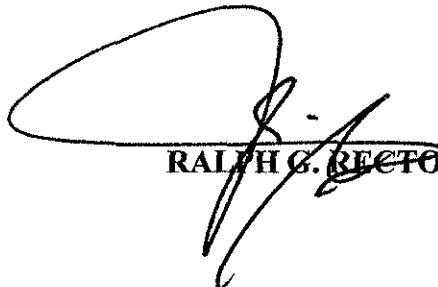
WHEREAS, it is specifically provided in Section 8 of RA 7227 that BCDA earnings are to be apportioned as follows:

- “Thirty-two and five-tenths percent (32.5%) - To finance the transfer of the AFP military camps and the construction of new camps, the self-reliance and modernization program of the AFP, the concessional and long-term housing loan assistance and livelihood assistance to AFP officers and enlisted men and their families, and the rehabilitation and expansion of the AFP ’ s medical facilities”;
- “Fifty percent (50%) - To finance the conversion and the commercial uses of Clark and Subic military reservations and their extensions”;
- “Five percent (5%) - To finance the concessional and long-term housing loan assistance for the homeless of Metro Manila, Olongapo City, Angeles City and other affected municipalities contiguous to the bases areas as mandated herein”;
- “The balance shall accrue and be remitted to the National Treasury to be appropriated thereafter by Congress for the sole purpose of financing programs and projects vital for the economic upliftment of the Filipino people”;

WHEREAS, it is a constitutional right of every citizen that he be given access to information on matters imbued with public interest and that the BCDA must be transparent in all its corporate dealings by providing the public regular and updated reports on the disposition of its income;

NOW THEREFORE, BE IT RESOLVED, by the Philippine Senate, to direct the appropriate Committee to conduct an inquiry, in aid of legislation, to look into the status of the proceeds distribution of the income of Bases Conversion and Development Authority (BCDA) and determine if they were properly distributed to their mandated recipients as provided in its charter.

Adopted,



RALPH G. RECTO