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SENATE

P.S. Res. No. 1007

REC: 01



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**INTRODUCED BY: SENATOR EMMANUEL D. PACQUIAO**

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**A RESOLUTION  
DIRECTING THE APPROPRIATE SENATE COMMITTEE TO CONDUCT AN  
INQUIRY IN AID OF LEGISLATION TO INVESTIGATE THE ORIGIN, USE AND  
DISBURSEMENT OF THE REPORTED \$450,000 INTERNATIONAL OLYMPIC  
COMMITTEE GRANT TO THE COUNTRY THROUGH THE PHILIPPINE  
OLYMPIC COMMITTEE**

WHEREAS, the country was allocated a grant of \$450,000 in donation from the International Olympic Committee (IOC) in 2013 intended for the establishment of sports facilities in areas damaged by super-typhoon Yolanda. A total of \$300,000 was already disbursed in two tranches, leaving a balance of \$150,000;

WHEREAS, the said funding was coursed through the Philippine Olympic Committee (POC). It was earmarked to build multi-purpose gyms in Leyte and Southern Leyte pegged at about four million pesos (PHP 4,000,000.00) for each facility;

WHEREAS, although such fund is private in nature, it is imbued with public interest since it involves rehabilitation of public facilities and the participation of the government in its disbursement. The POC has to submit a formal financial report to the IOC to be able to receive the third tranche. Therefore, it is subject to the oversight function of the Senate to ensure its transparent accounting;

WHEREAS, POC officials should offer a formal explanation regarding the alleged questionable implementation of the said projects. There is a need to review and audit POC books to guarantee that said funds were used for the intended project;

**NOW THEREFORE, BE IT RESOLVED BY THE SENATE,** to direct the appropriate committee to conduct an inquiry in aid of legislation to investigate the origin, use and disbursement of the reported \$450,000 International Olympic Committee grant to the country through the Philippine Olympic Committee.

Adopted,

  
**EMMANUEL D. PACQUIAO**