

SEVENTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Second Regular Session)

SENATE
P. S. Res No. 593



Introduced by Senator Maria Lourdes Nancy S. Binay '18 JAN 23 P5:18

RESOLUTION
DIRECTING THE PROPER SENATE COMMITTEES TO CONDUCT AN
INQUIRY, IN AID OF LEGISLATION, ON THE STATUS OF THE COUNTRY'S
RICE SUPPLY, WITH THE OBJECTIVES OF INTRODUCING NEW POLICIES
AND REVIEWING EXISTING MEASURES AND PROGRAMS IMPLEMENTED TO
ENSURE RICE SUPPLY SUFFICIENCY

WHEREAS, in report by GMA News, the NFA said that it had a limited supply of around 1.9 million bags of rice, which will last for three days¹;

WHEREAS, according to the BusinessMirror, the NFA's current rice stockpile level is good for only three days, way below the 15-day buffer stock mandated by the Legislative-Executive Development Advisory Council at any given time²;

WHEREAS, this is below what is deemed "safe level" of 2.88 million tons, equivalent to 90 days' consumption³;

WHEREAS, according to NFA Spokesperson, Becky Olarte, rice stocks are low not just because of the recent typhoons but also due to the Marawi siege⁴;

WHEREAS, the food agency unloaded 636,666 rice bags to victims of calamities and the Marawi siege from January to Dec. 31, 2017⁵;

WHEREAS, the NFA is set to bring in 250,000 metric tons of the staple grain to augment rice supply⁶;

¹ GMA News Website, Price of rice may rise as NFA admits limited supply, <http://www.gmanetwork.com/news/money/economy/639946/price-of-rice-may-rise-as-nfa-admits-limited-supply/story/>

² BusinessMirror News Website, NFA wants to import rice as soon as stockpile good for only 3 days, <https://businessmirror.com.ph/nfa-wants-to-import-rice-soon-as-stockpile-good-for-only-3-days/>

³ Ibid.

⁴ Manila Standard News Website, NFA readies rice import to avert supply shortage, <http://thestandard.com.ph/news/top-stories/256318/nfa-readies-rice-import-to-avert-supply-shortage.html>

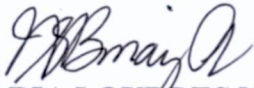
⁵ Ibid.

⁶ Ibid.

WHEREAS, there is a need to assess the real situation of the current rice supply and develop options and possible solutions to the reported limited supply of rice in the country;

BE IT RESOLVED, AS IT IS HEREBY RESOLVED to direct the proper Senate committees to conduct an inquiry, in aid of legislation, on the status of the country's rice supply, with the objectives of introducing new policies and reviewing existing measures and programs implemented to ensure rice supply sufficiency.

Adopted,



MARIA LOURDES NANCY S. BINAY