

FIFTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Third Regular Session)

JUL 27 1998

91

SENATE

P.S. RES. NO. **821**

Introduced by Senator Vicente C. Sotto III

RESOLUTION

EXPRESSING THE GRATITUDE AND APPRECIATION OF THE SENATE TO THE LATE SENATOR MARCELO B. FERNAN FOR HIS INVALUABLE CONTRIBUTIONS TO THE SENATE AND THE COUNTRY DURING HIS TERM AS SENATE PRESIDENT

WHEREAS, on July 27, 1998, the late Senator Marcelo B. Fernan, a man with unassailable integrity and a symbol of sobriety and prudence, was elected Senate President at a time when the country's aspiration for sustained development was seriously challenged by an economic recession in the Asian region,

WHEREAS, under his helm, the Senate passed laws that promoted the development of economic zones, strengthened the regulatory framework for the securities and financial markets, augmented the daily subsistence allowance of soldiers, among many vital socioeconomic, environmental and political reform measures;

WHEREAS, to ensure national security and stability and to contribute to the country's share to enhance regional peace and security in the Asia-Pacific region, the Senate under his leadership concurred in the ratification of the Visiting Forces Agreement (VFA) between the Philippines and the United States;

WHEREAS, for his exemplary performance as Senate President and for his invaluable contributions to the uplifting of the plight of the people, it is but fitting to express the gratitude and appreciation of the Senate to him: *Now, therefore, be it;*

RESOLVED BY THE SENATE, To express, as it hereby expresses, its gratitude and appreciation to the late Senator Marcelo B. Fernan for his invaluable contributions to the Senate and the country during his term as Senate President;

RESOLVED, FURTHER, That a copy of this Resolution be furnished the family of the late former Senate President Marcelo B. Fernan.

Adopted,

