




Senate
Office of the Secretary

FIFTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
First Regular Session)

'10 NOV 10 P5:35

SENATE

RECEIVED BY: 

P.S. Res. No. 264

INTRODUCED BY SENATOR MANNY VILLAR

RESOLUTION

DIRECTING THE APPROPRIATE SENATE COMMITTEE/S TO CONDUCT A COMPREHENSIVE ASSESSMENT, IN AID OF LEGISLATION, ON VARIOUS GOVERNMENT PROCEDURES AND MECHANISMS TO IMPROVE GLOBAL COMPETITIVENESS

WHEREAS, the State recognizes the importance of the country's growth potential through its competitiveness at the local and international levels;

WHEREAS, the World Bank and International Finance Corporation came out with 2011 Doing Business Report wherein the Philippines ranked 148th out of 183 economies, slipping two (2) places down from last year's ranking on the "ease of doing business in the country";

WHEREAS, the ranking again placed the Philippines at eight among the nine (9) Southeast Asian countries;

WHEREAS, the country's continued fall in the global ranking is attributable to low scores in terms of ease of getting construction permits and of accessing credit, and stagnant performance in registering property, protecting investors, enforcing contracts and closing a business measured by surveying brokers, accountants, and government agents that deal with these processes;

WHEREAS, according to the report, the Philippines requires numerous procedures to start a business as it takes 15 steps to register a company compared to other countries which takes an average eight steps only to achieve registration in the Asia-Pacific Region;

WHEREAS, to arrest the decline in the country's global competitiveness and adversely affect its economic growth, there is a need to improve the business climate in the country and attract new investments;

RESOLVED, by the Senate of the Philippines, to direct the Senate Committee on Trade and Commerce to conduct a comprehensive assessment on various government procedures and mechanisms to improve global competitiveness.

Adopted,


MANNY VILLAR