

FINAL TITLE

S. No. 1370

Final Action

Cons. in H. B. No. 32696,
R.A. No. 7581

AN ACT

VESTING ON THE PRESIDENT OF THE PHILIPPINES EMERGENCY POWERS TO IMPOSE PRICE STABILIZATION MEASURE, CREATING FOR THE PURPOSE THE PRICE MANAGEMENT AND STABILIZATION COUNCIL, PROVIDING PENALTIES FOR THEIR VIOLATION AND FOR OTHER PURPOSES.

Prepared by the Committee on Trade and Commerce with Senators Guingona, Jr., Alvarez, Pimentel, Jr., Herrera, Tañada, Laurel, Ziga and Mercado.

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S. No. 1370

Prepared by the Committee on Trade and Commerce with Senators Guingona, Jr., Alvarez, Pimentel, Jr., Herrera, Tañada, Laurel, Ziga and Mercado as authors per Ctte. Rpt. No. 863, recommending its approval in substitution of S. No. 975, 1021 and 1082 and P. S. Res. No. 444 on November 21, 1989;

Submitted said report to the Senate on November 23, 1989;

Sponsors: Senators Alvarez, Guingona, Jr., Pimentel, Jr., Herrera, Tañada, Laurel, Ziga and Mercado;

Assigned for consideration by Special Order on October 24, 1990;

Sponsorship speeches by Senators Mercado and Guingona on November 7, 1990;

Senators Alvarez, Pimentel, Jr., Herrera, Tañada, Laurel, Ziga and Mercado were made coauthors on motion of Senator Guingona on November 15, 1990;

Interpellations by Senators Pimentel, Enrile, Angara, Paterno, Shahani and inquiry from the chair on November 15, 1990;

Period of interpellations closed on November 22, 1990;

Period of amendments on November 28, 1990; December 11, 1990;

Manifestation of Senator Lina on January 15, 1991; inquiries of Senators Lina, Enrile and Angara on January 16, 1991;

Passed on second reading with amendments on January 16, 1991; Printed copies were distributed to the Senators on January 17, 1991;

Passed on Third Reading on January 21, 1991;

In favor: (17) Alvarez, Angara, Aquino, Enrile, Estrada, Gonzales, Guingona, Jr., Herrera Maceda, Mercado, Paterno, Pimentel, Jr., Romulo, Salonga, Shahani, Tañada and Ziga;

Against: (1) Tamano

Abstention: (1) Saguisag

Sent to the House of Representatives requesting concurrence on January 22, 1991;

Senate requested the House of Representatives for a conference on the disagreeing provisions of S. No. 1370 and H. B. No. 32696, designating as its conferees Senators Mercado, Angara, Lina, Jr., Alvarez, Saguisag, Guingona, Jr. and Enrile on January 22, 1991;

House of Representatives agreed to the request of the Senate and has designated as its conferees Congressmen Tanjuatco, Jr., Del Mar, Roco, Fugoso, Congresswoman Puyat-Reyes and Congressman Escudero III on January 22, 1991;

House of Representatives ^{delegated} elected Congressmen Maskariño and Albano vice Congressman Escudero III as members of the Conference Committee on the part of the House on January 31, 1991;

Conference Committee report submitted on January 30, 1992 recommending that H.B. No. 32696 and S. No. 1370 be consolidated and approved per attached version;

Conference Committee report approved by the Senate on February 3, 1992;

Conference Committee report approved by the House of Representatives on February 4, 1992;

Consolidated in H. B. No. 32696 which was approved and signed by the President of the Philippines on May 27, 1992 and became Republic Act No. 7581.

Sponsorship remarks of Senator Mercado on February 3, 1992

Inquiry of Senator Guingona on February 3, 1992