

CONGRESS OF THE PHILIPPINES)  
Third Regular Session )

SENATE

NOV 21 1989  
11:57 AM

COMMITTEE REPORT NO. 863

Submitted by the Committee on Trade and Commerce on 11/21/1989, 1989.

Re: Senate Bill No. 1370, prepared by the Committee

Recommending its approval in substitution of Senate Bill Nos. 975, 1021, and 1082, and S. Res. No. 444

Sponsors: Senators Alvarez, Guingona, Pimentel, Herrera, Tanada, Laurel, Ziga and Mercado

MR. PRESIDENT:

The Committee on Trade and Commerce to which was referred Senate Bill No. 975 introduced by Senator Alvarez, entitled:

"AN ACT GRANTING THE CHIEF EXECUTIVE THE POWER TO UNILATERALLY IMPOSE PRICE CONTROL MEASURES DURING EMERGENCIES AND CALAMITIES"

Senate Bill No. 1021, introduced by Senator Guingona, entitled:

"AN ACT VESTING THE PRESIDENT OF THE PHILIPPINES EMERGENCY POWERS TO IMPOSE PRICE CONTROL AND OTHER NECESSARY MEASURES TO ENABLE THE GOVERNMENT TO ADEQUATELY MEET ANY UNREASONABLE INCREASE IN THE PRICE OF ESSENTIAL PRIME COMMODITIES, GOODS OR PRODUCTS DURING A CALAMITY OR AN EMERGENCY SITUATION; IMPOSING PENALTIES FOR THEIR VIOLATION; AND FOR OTHER PURPOSES"

Senate Bill No. 1082, introduced by Senators Pimentel, Herrera, Tanada, Laurel and Ziga, entitled:

"AN ACT PROVIDING FOR A MECHANISM FOR THE REGULATION OF PRICES OF PRIME OR ESSENTIAL COMMODITIES, CREATING FOR THE PURPOSE, THE PRICE STABILIZATION COUNCILS, PROVIDING PENAL SANCTIONS FOR VIOLATIONS THEREOF, APPROPRIATING FUNDS THEREFORE, AND FOR OTHER PURPOSES"

Senate Resolution No. 444, introduced by Senator Ziga, entitled:

"RESOLUTION DIRECTING THE COMMITTEE ON TRADE AND COMMERCE TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, INTO THE LAWS, RULES AND REGULATIONS ON THE PRICE CONTROL OF PRIME AND OTHER ESSENTIAL COMMODITIES WITH THE END IN VIEW OF INSTITUTING EFFECTIVE PRICE CONTROL AND STABILIZATION SCHEMES TO PROTECT THE CONSUMING PUBLIC FROM UNREASONABLE AND UNNECESSARY RISE IN PRICES OF PRIME AND ESSENTIAL COMMODITIES"

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Privilege Speech delivered by Senator Mercado, entitled:

"PRICE CONTROL . . . A MOST CRITICAL MISSION

has considered the same and has the honor to report them back to the Senate with the recommendation that Senate Bill No. 1370 prepared by the Committee and entitled:

"AN ACT VESTING ON THE PRESIDENT OF THE PHILIPPINES EMERGENCY POWERS TO IMPOSE PRICE STABILIZATION MEASURES, CREATING FOR THE PURPOSE THE PRICE MANAGEMENT AND STABILIZATION COUNCIL, PROVIDING PENALTIES FOR THEIR VIOLATION AND FOR OTHER PURPOSES"

be approved in substitution of Senate Bill Nos. 975, 1021 and 1082 with Senators Guingona, Alvarez, Pimentel, Herrera, Tanada, Laurel, Ziga and Mercado as authors thereof.

Respectfully submitted:

*Orlando S. Mercado*

ORLANDO S. MERCADO  
Chairman  
Committee on Trade and Commerce

*Alberto G. Romulo*

ALBERTO G. ROMULO  
Vice-Chairman

*for floor discussion*

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