

RESTRUCTURING THE VALUE-ADDED TAX (VAT)  
SYSTEM, WIDENING ITS TAX BASE AND  
ENHANCING ITS ADMINISTRATION, AND FOR  
THESE PURPOSES AMENDING AND REPEALING THE  
RELEVANT PROVISIONS OF THE NATIONAL  
INTERNAL REVENUE CODE, AS AMENDED, AND FOR  
OTHER PURPOSES.

AN ACT

## Final Title

S.B.NO. 1630

### FINAL ACTION:

Consolidated with HBN-11197

REPUBLIC ACT NO. 7716

AN ACT

RESTRUCTURING THE VALUE-ADDED TAX (VAT)  
SYSTEM TO WIDEN ITS TAX BASE AND ENHANCE  
ITS ADMINISTRATION, AMENDING FOR THESE  
PURPOSES SECTIONS 99, 100, 102, 103, 104,  
106, 107, 108, AND 110 OF TITLE IV, AND  
112 OF TITLE V, AND 236, 237, AND 238 OF  
TITLE IX, AND REPEALING SECTIONS 113, 114  
AND 116 OF TITLE V, ALL OF THE NATIONAL  
INTERNAL REVENUE CODE, AS AMENDED, AND FOR  
OTHER PURPOSES.

Prepared by the Committee on Ways and  
Means with Senators Herrera, Angara,  
Romulo, Sotto III, Ople, and Shahani as  
authors per Ctte Rpt. No.349

1994

- Feb. 7 - Prepared by the Committee on WAYS AND MEANS with Senators Herrera, Angara, Romulo, Sotto III, Ople and Shahani as authors per Ctte Rpt. No. 349, recommending its approval in substitution of SEN-1129, taking into consideration SRN-734 and HBN-11197;
- Submitted said report to the Senate;
  - Dissenting: Senator Maceda;
  - Sponsors: Senators Herrera, Angara, Romulo, Sotto III, Ople and Shahani;
- Assigned for consideration by Special Order;
- 8 - Inquiry of Senator Maceda;
- Senators Angara, Romulo, Ople and Shahani were made coauthors as manifested by Senator Herrera;
  - Sponsorship speech of Senator Herrera;
- Mar. 16 - Interpellations of Senator Macapagal;
- 17 - Certified for immediate enactment by the President of the Philippines on February 24, 1994;
- 21 - Interpellation of Senator Maceda;
- 22 - Interpellations of Senators Maceda, Shahani and Tanada;
- Remarks of Senator Herrera;
- 23 - Certified for immediate enactment by the President of the Philippines on March 22, 1994;
- Interpellation of Senator Maceda;
- 24 - Interpellations of Senators Maceda, Tanada, Webb and Biazon;
- Period of interpellations closed;
  - Period of individual amendments;
  - Period of individual amendments closed;
  - Passed on Second and Third Reading, with amendments;
  - In favor: (13) Alvarez, Angara, Biazon, Herrera, Osmena, Revilla, roco, Romulo, Shahani, Tanada, Tatad, Tolentino and Webb;
  - Against: None;
  - Abstention: (1) Maceda;
- Senate requested the House of Representatives for a conference on the disagreeing provisions of SBN-1630 and HBN-11197, designating Senators Herrera, Shahani, Romulo, Osmena, Maceda, Ople, Tatad, Biazon, and Tanada as its conferees;
- Apr. 12 - House of Representatives agreed to the request of the Senate for a conference, designating Congressmen Javier, Chiongbian, Diaz (R.), Fuentebella, Tuazon, and Congresswoman Almario as its conferees on March 22, 1994;
- (17) 27 - Conference Committee recommended that HBN-11197 in consolidation with SBN-1630 be approved;
- Sponsorship remarks of Senator Herrera;
- May 2 - Remarks of Senator Herrera;
- Interpellations of Senators Tanada, Gonzales, Lina, Jr., and Coseteng;
- 5 - Conference Committee Report approved by the Senate;
- 5 - Conference Committee Report approved by the House of Representatives on April 27, 1994;
- ~~The bill was presented to the President of the Philippines;~~
  - Consolidated with HBN-11197 which was approved and signed into law by the President of the Philippines and became **REPUBLIC ACT NO. 7716.**
- =====