

Congress of the Philippines)  
First Regular Session )

SENATE OF THE PHILIPPINES  
OFFICE OF THE SECRETARY  
**RECEIVED**  
DATE: SEP 30 1992  
TIME: 8:30 BY: RP

SENATE  
S.B. NO. 798

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Introduced by Senator Freddie N. Webb  
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EXPLANATORY NOTE

Our country is one of the top exporters of manual labor in the world.

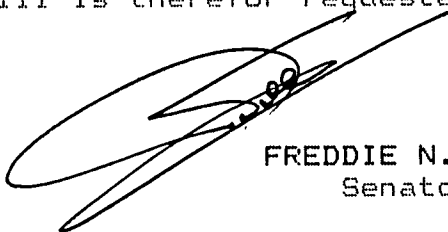
Our overseas Filipino contract workers while abroad suffer a great deal just to earn the money badly needed by their families. Some of them are not given their just wages; others are being maltreated, and a few of them landed in foreign jails due to their inability to extend their patience to their cruel and abusive foreign employers.

Little do these Filipino overseas contract workers realize however, that in the process of coping up with their supreme sacrifices, they have also contributed a lot to our national economy. The dollars they remit through our banking system have undeniably increased our dollar reserves, as well as pay off part of our huge foreign debt.

Certainly, these overseas contract workers are in need of a Simon of Cyrene to help them carry their burden on the road to Calvary.

Thus, a bill granting exemption from Philippine income taxation to all overseas contract workers earning up to Twenty Thousand dollars (\$20,000.00) annually, remitted through the Philippine banking system is hereby introduced in order to alleviate their plight and encourage the remittance of their earnings through our banking system.

The early passage of this bill is therefor requested.

  
FREDDIE N. WEBB  
Senator

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16sept92

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AN ACT  
GRANTING TAX EXEMPTIONS TO FILIPINO WORKERS EARNING TWENTY THOU-  
SAND DOLLARS (\$20,000.00) OR LESS REMITTED THROUGH THE PHILIPPINE  
BANKING SYSTEM.

Be it enacted by the Senate and House of Representatives of the  
Philippines in Congress assembled:

SECTION 1. Title - This Act shall be known as the  
"Filipino Overseas Workers' Tax Exemption Law".

SECTION 2. Coverage - All Filipino overseas workers  
earning an income of TWENTY THOUSAND DOLLARS (\$20,000.00) per  
annum and who remit said income through the Philippine banking  
system shall be exempted from filing an income tax return in the  
Philippines provided that: the Filipino overseas worker shall  
execute an affidavit before any Philippine Consular Officer  
abroad attesting that his income is \$20,000.00 or less per annum;  
provided further that the Filipino overseas worker concerned  
shall furnish the Philippine Consulate Office abroad a copy of  
his work contract and a certification from the bank officer  
attesting that the aforesaid income was remitted through the  
Philippine banking system.

SECTION 3. Repealing Clause - Any provision of law, decree, order or rules and regulations inconsistent with the provisions of this Act is hereby repealed or modified accordingly.

SECTION 4. Effectivity - This Act shall take effect after fifteen (15) days following its publication in two newspapers of general circulation.

APPROVED.

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